

One-rdg. _____
P. Hrngs. X
Pgs. 5
Filed: 05-24-16

Sponsored by: McClure

First Reading: _____

Second reading: _____

COUNCIL BILL NO. 2016- 114

SPECIAL ORDINANCE NO. _____

AN ORDINANCE

1 SETTING a preliminary tax levy on real and personal property for current expenses
2 and debt retirement of the City of Springfield, Missouri, and its boards and
3 agencies for Fiscal Year 2016-2017; and declaring an emergency.
4
5

6 BE IT ORDAINED BY THE COUNCIL OF THE CITY OF SPRINGFIELD,
7 MISSOURI, as follows, that:
8

9 Section 1 – There is hereby levied for Fiscal Year July 1, 2016, through June 30,
10 2017, a tax upon the \$100.00 valuation of all real and personal property within or having
11 its taxable status within the corporation limits of the City subject to taxation, and upon the
12 \$100.00 valuation of all property in the City, subject to taxation and assessed to any
13 railroad, telegraph, telephone, street, railway or bridge company, according to the last
14 assessed valuation of the said properties of such companies fixed by the following
15 purposes, to wit:
16

17 (a) For municipal purposes as authorized by Article X Section 4(b) of the
18 Constitution of the State of Missouri and approved by the voters of the City, a rate of
19 \$0.2620;
20

21 (b) For the establishment and maintenance of public parks in the City, for the
22 aforesaid fiscal year, a rate of \$0.1837;
23

24 (c) For maintenance and operation of public health service in the City, for the
25 aforesaid fiscal year, a rate of \$0.1252;
26

27 (d) For the establishment and maintenance of an art museum in the City, for the
28 aforesaid fiscal year, a rate of \$0.0385.
29

30 These levies are subject to revision based on the levies certified by the Greene
31 County Clerk.
32

33 Section 2 – The City Council finds that the Director of Finance of the City has

34 presented to the City Council the following information:

35
36 (1) The assessed valuations by category of real, personal and other tangible
37 property for the preceding year and this year are as follows:

38		2015 FINAL	2016 ESTIMATED
39	SOURCE	VALUATION	VALUATION
40			
41			
42	Real Estate	\$2,328,147,204	\$2,351,428,676
43	Personal Property	<u>515,195,427</u>	<u>520,347,381</u>
44			
45	Total	<u>\$2,843,342,631</u>	<u>\$2,871,776,057</u>

46
47 (2) The amount of revenue required to be produced from the property tax as set
48 forth in the annual budget is \$19,231,991.

49
50 (3) The tax rates proposed to generate this revenue and their estimated yield are
51 as follows:

52		PROPOSED	
53	PURPOSE	TAX LEVY	YIELD
54			
55			
56	Art Museum	\$ 0.0385	\$ 1,105,634
57	Public Parks	0.1837	5,275,453
58	Public Health	0.1252	3,595,464
59	Debt Service	<u>0.2620</u>	<u>7,524,053</u>
60			
61	Total	\$ <u>0.6094</u>	\$ <u>17,500,604</u>

62
63 Section 3 – The City Council finds that proper notice was published containing the
64 information set forth in Section 2 above, and a public hearing has been held regarding
65 the proposed rates of taxes.

66
67 Section 4 – Within such time so as to permit the aforesaid taxes to be extended
68 upon the assessment books, the levy so established herewith shall be certified by the
69 City Clerk to the Director of Finance and to the County Collector of Greene County,
70 Missouri, who shall proceed to extend the aforesaid taxes for the year upon the
71 assessment books, in the appropriate columns.

72
73 Section 5 – The City Council hereby finds and declares that an emergency exists
74 in that this ordinance relates to the fixing of the preliminary tax rates for the Fiscal Year
75 beginning July 1, 2016. Therefore, this ordinance shall be in full force and effect from
76 and after passage.

77 Passed at meeting: _____

78

79

80

81

82

83

84

85

86

87

88

89

90

91

92

93

Mayor

Attest: _____, City Clerk

Filed as Ordinance: _____

Approved as to form: Rhonda Lewaden, Assistant City Attorney

Approved for Council action: [Signature], City Manager

EXPLANATION TO COUNCIL BILL NO: 2016- 114

FILED: 05-24-16

ORIGINATING DEPARTMENT: Finance

PURPOSE: To set the real and personal property preliminary tax levy for the City of Springfield for Fiscal Year 2016-2017 at a level of \$0.6094 per \$100 assessed valuation; and declaring an emergency.

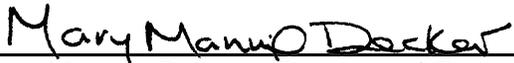
REMARKS: This ordinance is a companion bill to the adoption of the annual City operating budget and sets the preliminary tax levy on real and personal property. The tax levy is assessed on all property on the tax rolls as of January 1, 2016. Notices have been published calling a public hearing for the purpose of setting the tax levy for the City of Springfield budget for 2016-2017. A copy of the notice is attached hereto setting forth the estimate of the assessed valuations and the tax revenues for 2016.

The tax levies established by this ordinance are based upon State law. The State Auditor is required to review and approve all levies and determine that they meet the statutory test and the Constitutional Test or Hancock Amendment. These tests factor in growth in assessed value and the Consumer Price Index. After checking all relevant information, the State Auditor provides the City of Springfield with a statement showing the tax rate ceiling, which is an amount that the levies cannot exceed without a vote of the people.

The projected levy for Fiscal Year 2016-2017 will be \$0.6094 per \$100 assessed valuation in the Proposed Budget. The actual levy may be adjusted in August, 2016, based on the tax levies provided by the State Auditor.

This bill is presented as an emergency. City Council is not expected to vote on this bill after the first reading. The bill is presented as an emergency to allow changes to the ordinance after the first reading and prior to final approval by City Council.

Recommended by:



Mary Mannix Decker, Director of Finance

Approved by:



Greg Burris, City Manager

Exhibit A

**CITY OF SPRINGFIELD
PUBLIC HEARING NOTICE**

SUBJECT: Setting tax levy for the City of Springfield budget for 2016-2017

DATE AND TIME: May 31, 2016 at 6:30 P.M.

PLACE: City Council Chambers, City Hall, 830 Boonville Avenue, Springfield, Missouri 65802

SUPPLEMENTAL INFORMATION: To provide citizens of the City of Springfield, Missouri, the opportunity to submit written and oral comments on the City's tax levy. Estimated assessed valuations for 2016 are:

<u>SOURCE</u>	<u>VALUATION</u>
Real Property	\$2,351,428,676
Personal Property	<u>520,347,381</u>
 Total	 <u>\$2,871,776,057</u>

The proposed City budget for 2016-2017 reflects the following yield on this estimated valuation:

<u>FUND</u>	<u>TAX LEVY</u>	<u>YIELD</u>	<u>SURTAX</u>	<u>TOTAL</u>
Art Museum	\$.0385	\$ 1,105,634	\$ 109,283	\$ 1,214,917
Public Parks	.1837	5,275,453	521,972	5,797,425
Public Health	.1252	3,595,464	355,661	3,951,125
Debt Service	<u>.2620</u>	<u>7,524,053</u>	<u>744,471</u>	<u>8,268,524</u>
 Total	 <u>\$.6094</u>	 <u>\$17,500,604</u>	 <u>\$1,731,387</u>	 <u>\$19,231,991</u>

The City of Springfield tax levies will be finalized in August 2016 when the Greene County Clerk provides the City with the certified levy amounts.

Address written comments to Anita Cotter, City Clerk, P. O. Box 8368, Springfield, MO 65801-8368. Written comments received before or at the hearing will be in the hearing record.

Anita Cotter, City Clerk
City of Springfield, Missouri