

One-rdg. _____
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Pgs. 5
Filed: 07-05-16

Sponsored by: Fulnecky

First Reading: _____

Second Reading: _____

COUNCIL BILL NO. 2016- 164

SPECIAL ORDINANCE NO. _____

AN ORDINANCE

1 AMENDING the operating budget for various Special Revenue Funds for the City of
2 Springfield, Missouri, for Fiscal Year 2015-2016, by increasing revenue
3 and expenses in the amount of \$801,278.79.
4 _____

5
6 BE IT ORDAINED BY THE COUNCIL OF THE CITY OF SPRINGFIELD,
7 MISSOURI, as follows, that:
8

9 Section 1 – The budget for Fiscal Year 2015-2016 for the City is hereby
10 amended in the accounts and in the amounts as shown on Budget Adjustment No.
11 0060, a copy of which is attached hereto and incorporated herein by reference as
12 “Exhibit A.”
13

14 Section 2 – The City Council finds the budget adjustment has been
15 recommended by the City Manager and that the budget adjustment made herein is
16 necessary to reconcile differences between budgeted revenues and expenditures and
17 actual revenues and expenditures.
18

19 Section 3 – The City Council hereby directs the City Manager to cause the
20 appropriate accounting entries to be made in the books and records of the City.
21

22 Section 4 – This ordinance shall be in full force and effect from and after
23 passage.
24

25 Passed at meeting: _____
26

27 _____
28 Mayor
29

30
31 Attest: _____, City Clerk
32
33

34 Filed as Ordinance: _____

35

36

37 Approved as to form: Rhonda Lewsader, Assistant City Attorney

38

39

40 Approved for Council action: Greg Burt, City Manager

EXPLANATION TO COUNCIL BILL NO: 2016- 164

FILED: 07-05-16

ORIGINATING DEPARTMENT: Finance

PURPOSE: Amending the City of Springfield, Missouri, Fiscal Year 2015-2016 (FY2016) operating budget for various Special Revenue Funds increasing revenue by \$801,278.79 and expenses by \$801,278.79

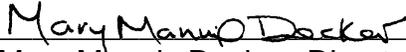
BACKGROUND INFORMATION: During the fiscal year, various events occur resulting in revenue and expenses which were not anticipated at the time the budget was developed. Some of the most common events for Special Revenue funds are payment for City services, payment of funds held in escrow, insurance proceeds for damaged equipment and the corresponding cost to repair the equipment, additional grant funding and carrying forward funds for capital projects that were not completed in the prior fiscal year. For efficiency purposes, these adjustments to the budget are typically handled toward the end of the fiscal year. Although the fiscal year ended on June 30, the books remain open for year-end entries.

The FY2016 year- end budget adjustment includes a revenue and expense adjustment of \$315,000 for payment of trash and weeds abatements. The City paid a contractor to clean up the weeds and/or trash, and then billed the property owners for the cost of the cleanup. Additionally, \$122,029 was received and paid out of fire escrow funds held by the City. Often times, an insurance company will issue checks for reimbursement of fire damage to both the City and the property owner. The City holds the funds in escrow until the property damage is cleaned up and the property meets the requirements of City code. The budget adjustment also includes an appropriation of \$273,274 for capital projects that were started in FY2015, but not yet completed. In this case, the budgeted funds need to be rolled forward into FY2016. The two capital projects that appropriations were rolled forward for are the West Wye project and improvements at Cooper Soccer Complex which are funded by the Hotel-Motel tax. The City received \$49,977 from insurance proceeds and sale of surplus property. These funds were spent to repair or replace the damaged property.

In addition to the reimbursements listed above, the budget adjustment includes appropriations of \$31,000 to provide AED and CPR training for all City employees. This training is being led by the Fire Department staff. The Police Department received additional grant funds of \$10,000 to purchase radar units.

REMARKS: The purpose of this budget adjustment is to adjust the FY2016 budget for reimbursements and associated offsetting expense items. This budget adjustment includes only special revenue funds. These funds are designated for a specific purpose and must be used only for this purpose.

Recommended by:



Mary Mannix Decker, Director of Finance

Approved by:



Greg Burris, City Manager

CITY OF SPRINGFIELD, MO
BUDGET ADJUSTMENT

Exhibit A

BA Number 0060

Revenues:

Fund	Dept	Org	Account	P&G	Location	Amount	Description
10130	10	15040	414080	000000	00000	31,000.00	Fund Balance Appropriation
22110	03	10010	414080	000000	00000	122,028.58	BDS Fire Insurance Escrow funds paid out
23240	09	14140	413030	000000	00000	133,000.00	Trash abatement collected liens and payments
23240	09	14140	413160	000000	00000	182,000.00	Weed control future collected liens and payments
25060	18	90130	414100	000000	00000	1,061.22	Sale of brass - Police SRT
41080	20	73020	414110	101905	00000	15,202.41	Traffic signal insurance proceeds
44040	16	80020	417010	000000	00000	201,250.00	Hotel/Motel Distribution - Prior Year
25060	18	97580	406170	000000	00000	6,575.00	Sale of Handguns - Police Training Unit
25310	18	90210	416010	102117	00000	10,000.00	Add'l funds for FY16 HVM Grant - Radar Units
41050	20	73020	417010	000000	00000	53,967.20	West Wye
41060	20	73020	417010	000000	00000	18,056.41	West Wye
25010	18	90100	414110	000000	00000	8,228.97	Police - Reimbursement, Damaged Vehicles
27010	11	57540	414030	000000	00000	18,909.00	Insurance Reimbursement - Damaged Vehicles
Net Revenue Adjustment						801,278.79	

Expenditures:

Fund	Dept	Org	Account	P&G	Location	Amount	Description
10130	10	15040	504580	000000	00000	31,000.00	Fire-AED and CPR Employee Training
22110	03	10010	502210	000000	00000	122,028.58	BDS Fire Insurance Escrow funds paid out
23240	03	10030	504580	000000	00000	133,000.00	Trash abatement services
23240	03	10040	504580	000000	00000	182,000.00	Weed abatement services
25060	18	90130	501260	000000	00000	1,061.22	Sale of brass - Police SRT
41080	20	73020	509110	101905	00000	15,202.41	Traffic signal insurance proceeds
44040	16	80020	508530	102146	00000	201,250.00	Hotel/Motel Distribution - Prior Year
25060	18	97580	501190	000000	00000	6,575.00	Sale of Handguns - Police Training Unit
25310	18	90210	501190	102117	00000	10,000.00	Add'l funds for FY16 HVM Grant - Radar Units
41050	20	73020	509110	000000	00000	53,967.20	West Wye
41060	20	73020	509110	000000	00000	18,056.41	West Wye
25010	18	90100	502440	000000	00000	8,228.97	Police - Reimbursement, Damaged Vehicles
27010	11	57540	508120	000000	00000	18,909.00	Insurance Reimbursement - Damaged Vehicles
Net Expenditure Adjustment						801,278.79	

Fund Balance Appropriation:

Fund	Title	Amount
	Fund Balance Appropriation	

Explanation: Fiscal year 2015-2016 year end budget adjustment.

Requested By:

Mary Mann O'Decker 7/5/16
Department Head Date

Approved By:

Mary Mann O'Decker 7/5/16
Director of Finance Date

Authorization:

Council Bill No. 2016-164
Ordinance No. _____
1st Reading _____
2nd Reading _____
Journal Imp No. _____

City Manager Date