

**CITY OF SPRINGFIELD  
POLICE AND FIRE PENSION FUND  
STATEMENT OF PLAN NET ASSETS**

	AUGUST 2011	JULY 2011	MONTHLY AMOUNT OF CHANGE	JUNE 2011	ANNUAL AMOUNT OF CHANGE
<b>Assets:</b>					
Current Assets:					
Cash and short term investments	\$ 559,074	\$ (208,746)	\$ 767,820	\$ 817,262	\$ (258,188)
Investment, at fair market value:					
Brandywine	18,993,644	18,775,779	217,865	18,539,438	454,206
Galliard Investment Management	39,506,759	39,328,467	178,292	38,814,327	692,432
Pictet Comingled	31,955,247	35,585,792	(3,630,545)	36,009,238	(4,053,991)
Prudential Financial	9,312,256	9,312,256	-	9,312,256	-
SSGA-Commodities Index NL Fund	8,392,781	8,313,667	79,114	5,380,884	3,011,897
SSGA -Russell 2000 NL Fund	21,333,856	23,358,406	(2,024,550)	24,235,216	(2,901,360)
SSGA -S&P 500 Flagship NL Fund	49,879,692	52,743,622	(2,863,930)	53,841,222	(3,961,530)
Accrued interest receivable	13,929	13,929	-	13,929	-
Due from other funds	-	1,411,551	(1,411,551)	4,215,755	(4,215,755)
<b>Total Current Assets</b>	<b>179,947,238</b>	<b>188,634,723</b>	<b>(8,687,485)</b>	<b>191,179,527</b>	<b>(11,232,289)</b>
<b>Liabilities:</b>					
Accounts payable	6,101	38,877	(32,776)	11,968	(5,867)
<b>Total Liabilities</b>	<b>6,101</b>	<b>38,877</b>	<b>(32,776)</b>	<b>11,968</b>	<b>(5,867)</b>
<b>Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 179,941,137</b>	<b>\$ 188,595,846</b>	<b>\$ (8,654,709)</b>	<b>\$ 191,167,559</b>	<b>\$ (11,226,422)</b>

CITY OF SPRINGFIELD  
POLICE AND FIRE PENSION FUND  
STATEMENT OF CHANGES IN PLAN NET ASSETS

	<u>AUGUST, 2011</u>	<u>YEAR TO DATE BALANCE</u>
<b>Additions:</b>		
Contributions:		
Employee Plan 1	\$ 232,569	\$ 367,526
Employer Plan 1	609,732	963,553
Public Safety Sales Tax	-	-
	<u>842,301</u>	<u>1,331,079</u>
Donations	-	-
Other Revenue	123	123
	<u>123</u>	<u>123</u>
Net Investment Income:		
Interest	-	-
Gain/Loss in market value	(8,005,244)	(9,500,177)
Managers' fees and trading costs	(43,457)	(81,493)
	<u>(8,048,701)</u>	<u>(9,581,670)</u>
Net Investment Income	<u>(8,048,701)</u>	<u>(9,581,670)</u>
Total Additions	<u>(7,206,277)</u>	<u>(8,250,468)</u>
<b>Deductions:</b>		
Retirement benefit payments	1,430,661	2,863,251
Refunds of employee contributions	-	72,652
Administrative expenses	17,771	40,051
	<u>1,448,432</u>	<u>2,975,954</u>
Total Deductions	<u>1,448,432</u>	<u>2,975,954</u>
Net Increase in Plan Net Assets	(8,654,709)	(11,226,422)
<b>Net Assets Held in Trust for Pension Benefits:</b>		
Beginning of fiscal year 2011-2012		186,951,804
Beginning August, 2011	<u>188,595,846</u>	
Ending August, 2011	<u>\$ 179,941,137</u>	<u>\$ 175,725,382</u>

**CITY OF SPRINGFIELD  
POLICE AND FIRE PENSION FUND  
INVESTMENT MARKET VALUE SUMMARY AND INDEX PERFORMANCE**

<u>GALLIARD INVESTMENT MANAGEMENT</u>	JULY, 2011 VALUE AT MONTH END	AUGUST, 2011 VALUE AT MONTH END	AMOUNT OF CHANGE
GOVERNMENT BONDS	\$ 14,255,579	\$ 14,279,348	\$ 23,769
CORPORATE BONDS	16,768,698	16,687,959	(80,739)
FOREIGN ISSUES	1,130,619	1,135,005	4,386
MUNICIPAL ISSUES	2,001,631	2,028,790	27,159
TEMPORARY INVESTMENTS	5,171,940	5,375,657	203,717
<b>TOTAL GALLIARD</b>	<b>\$ 39,328,467</b>	<b>\$ 39,506,759</b>	<b>\$ 178,292</b>

INDEX PERFORMANCE

GALLIARD PORTFOLIO	0.52%
BARCLAYS CAPITAL AGGREGATE	1.06%

<u>BRANDYWINE GLOBAL INVESTMENT</u>	SHARES OWNED	PRICE PER SHARE	VALUE AT MONTH END
AUGUST, 2011	1,295,615	\$ 14.660	\$ 18,993,644
JULY, 2011	1,297,050	14.476	18,775,779
AMOUNT OF CHANGE	(1,435)	\$ 0.184	\$ 217,865

INDEX PERFORMANCE

BRANDYWINE	1.27%
CITIGROUP WORLD GOVT EX-US	1.83%

<u>PICTET ASSET MANAGEMENT</u>	SHARES OWNED	PRICE PER SHARE	VALUE AT MONTH END
AUGUST, 2011	2,397,307	\$ 13.330	\$ 31,955,247
JULY, 2011	2,397,307	14.840	35,585,792
AMOUNT OF CHANGE	0	\$ (1.510)	\$ (3,630,545)

INDEX PERFORMANCE

PIC TET	-10.10%
MSCI EAFE INDEX	-9.03%

<u>PRUDENTIAL FINANCIAL</u>	SHARES OWNED	PRICE PER SHARE	VALUE AT MONTH END
AUGUST, 2011	320.085	\$ 29,093.06	\$ 9,312,256
JULY, 2011	320.085	29,093.059	9,312,256
AMOUNT OF CHANGE	-		\$ -

INDEX PERFORMANCE

PRUDENTIAL REAL ESTATE	
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CITY OF SPRINGFIELD  
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INVESTMENT MARKET VALUE SUMMARY AND INDEX PERFORMANCE

<u>STATE STREET GLOBAL</u>	<u>SHARES OWNED</u>	<u>PRICE PER SHARE</u>	<u>VALUE AT MONTH END</u>
<u>COMMODITIES INDEX NL FUND</u>			
AUGUST, 2011	832,782.44	10.08	\$ 8,392,781
JULY, 2011	832,782.44	9.98	8,313,667
AMOUNT OF CHANGE	-	0.10	\$ 79,114
<u>INDEX PERFORMANCE</u>			
COMMODITIES INDEX NL FUND			0.95%
			1.00%
<u>RUSSELL 2000 NL FUND</u>			
AUGUST, 2011	463,920.68	50.35	\$ 21,333,856
JULY, 2011	463,920.68	45.99	23,358,406
AMOUNT OF CHANGE	-	4.36	\$ (2,024,550)
<u>INDEX PERFORMANCE</u>			
RUSSELL 2000 NL FUND			-8.67%
RUSSELL 2000 INDEX			-8.70%
<u>S&amp;P 500 FLAGSHIP NL FUND</u>			
AUGUST, 2010	194,851.68	270.69	\$ 49,879,692
JULY, 2010	194,851.68	255.99	52,743,622
AMOUNT OF CHANGE	-	14.70	\$ (2,863,930)
<u>INDEX PERFORMANCE</u>			
S&P 500 FLAGSHIP NL FUND			-5.43%
STANDARD & POOR'S 500 INDEX			-5.43%
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TOTAL VALUE OF ALL INVESTMENTS	JULY, 2011		\$ 187,417,989
TOTAL VALUE OF ALL INVESTMENTS	AUGUST, 2011		179,374,235
AMOUNT OF CHANGE			\$ (8,043,754)
PLUS MANAGEMENT FEES CHARGED TO ACCOUNT			38,510
LESS CASH TRANSFERS IN			-
ADJ AMOUNT OF CHANGE			<u>\$ (8,005,244)</u>

CITY OF SPRINGFIELD  
POLICE AND FIRE PENSION FUND  
MONTHLY EXPENDITURE DETAIL

<u>Monthly Report</u>	<u>AUGUST, 2011</u>	<u>YEAR TO DATE</u>
Administrative expenses	\$ 17,771.03	\$ 40,050.55
	<u>\$ 17,771.03</u>	<u>\$ 40,050.55</u>
<u>Expenditure Detail</u>	<u>Date</u>	
Carnahan Evans Cantrell	08/01/11	1,563.75
Janell Manley	05/22/11	8,333.32
Orthopaedic Specialists of Spfld	08/23/11	1,000.00
Postage		-
Printshop	08/31/11	198.23
Rogerscasey Inc		-
St Johns Clinin	08/01/11	300.00
Supplies & Misc	08/10/11	2,202.62
Telephone	08/31/11	625.96
Travel	08/24/11	1,897.15
Nichole White	08/22/11	950.00
Work Evaluations	08/01/11	700.00
		<u>700.00</u>
	<u>\$ 17,771.03</u>	<u>\$ 40,050.55</u>