

**CITY OF SPRINGFIELD
POLICE AND FIRE PENSION FUND
STATEMENT OF PLAN NET ASSETS**

	NOVEMBER 2011	OCTOBER 2011	MONTHLY AMOUNT OF CHANGE	JUNE 2011	ANNUAL AMOUNT OF CHANGE
Assets:					
Current Assets:					
Cash and short term investments	\$ 1,965,208	\$ 1,216,268	\$ 748,940	\$ 817,262	\$ 1,147,946
Investment, at fair market value:					
Brandywine	18,433,856	18,756,931	(323,075)	18,539,438	(105,582)
Galliard Investment Management	39,661,424	39,707,659	(46,235)	38,814,327	847,097
Pictet Comingled	29,586,668	31,500,343	(1,913,675)	36,009,238	(6,422,570)
Prudential Financial	9,566,424	9,566,424	-	9,312,256	254,168
SSGA-Commodities Index NL Fund	8,429,418	8,617,575	(188,157)	5,380,884	3,048,534
SSGA -Russell 2000 NL Fund	21,713,298	21,793,536	(80,238)	24,235,216	(2,521,918)
SSGA -S&P 500 Flagship NL Fund	54,402,847	54,520,172	(117,325)	53,841,222	561,625
Accrued interest receivable	9,602	9,602	-	13,929	(4,327)
Due from other funds	-	-	-	4,215,755	(4,215,755)
Total Current Assets	183,768,745	185,688,510	(1,919,765)	191,179,527	(7,410,782)
Liabilities:					
Accounts payable	5,714	52,946	(47,232)	11,968	(6,254)
Total Liabilities	5,714	52,946	(47,232)	11,968	(6,254)
Net Assets Held in Trust for Pension Benefits	\$ 183,763,031	\$ 185,635,564	\$ (1,872,533)	\$ 191,167,559	\$ (7,404,528)

**CITY OF SPRINGFIELD
POLICE AND FIRE PENSION FUND
STATEMENT OF CHANGES IN PLAN NET ASSETS**

	<u>NOVEMBER, 2011</u>	<u>YEAR TO DATE BALANCE</u>
Additions:		
Contributions:		
Employee Plan 1	\$ 227,426	\$ 1,186,185
Employer Plan 1	596,248	3,109,851
Public Safety Sales Tax	1,604,717	11,181,248
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Total Contributions	2,428,391	15,477,284
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Donations	-	-
Other Revenue	-	223
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Total Other Revenue	-	223
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Net Investment Income:		
Interest	-	961
Gain/Loss in market value	(2,630,942)	(10,906,513)
Managers' fees and trading costs	(42,353)	(179,881)
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Net Investment Income	(2,673,295)	(11,085,433)
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Total Additions	(244,904)	4,392,074
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Deductions:		
Retirement benefit payments	1,434,977	7,156,033
Refunds of employee contributions	167,756	288,389
Administrative expenses	24,896	136,425
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Total Deductions	1,627,629	7,580,847
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Net Increase in Plan Net Assets	(1,872,533)	(3,188,773)
Net Assets Held in Trust for Pension Benefits:		
Beginning of fiscal year 2011-2012		186,951,804
Beginning November, 2011	185,635,564	
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Ending November, 2011	\$ 183,763,031	\$ 183,763,031
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**CITY OF SPRINGFIELD
POLICE AND FIRE PENSION FUND
INVESTMENT MARKET VALUE SUMMARY AND INDEX PERFORMANCE**

<u>GALLIARD INVESTMENT MANAGEMENT</u>	OCTOBER, 2011 VALUE AT MONTH END	NOVEMBER, 2011 VALUE AT MONTH END	AMOUNT OF CHANGE
GOVERNMENT BONDS	\$ 15,188,182	\$ 15,554,937	\$ 366,755
CORPORATE BONDS	16,969,438	17,149,516	180,078
FOREIGN ISSUES	1,275,931	1,265,674	(10,257)
MUNICIPAL ISSUES	2,175,965	2,165,785	(10,180)
TEMPORARY INVESTMENTS	4,098,143	3,525,512	(572,631)
TOTAL GALLIARD	\$ 39,707,659	\$ 39,661,424	\$ (46,235)

INDEX PERFORMANCE

GALLIARD PORTFOLIO	-0.03%
BARCLAYS CAPITAL AGGREGATE	-0.07%

<u>BRANDYWINE GLOBAL INVESTMENT</u>	SHARES OWNED	PRICE PER SHARE	VALUE AT MONTH END
NOVEMBER, 2011	1,294,183	\$ 14.244	\$ 18,433,856
OCTOBER, 2011	1,295,615	14.477	18,756,931
AMOUNT OF CHANGE	(1,432)	\$ (0.233)	\$ (323,075)

INDEX PERFORMANCE

BRANDYWINE	-1.61%
CITIGROUP WORLD GOVT EX-US	-2.33%

<u>PICTET ASSET MANAGEMENT</u>	SHARES OWNED	PRICE PER SHARE	VALUE AT MONTH END
NOVEMBER, 2011	2,397,307	\$ 12.340	\$ 29,586,668
OCTOBER, 2011	2,397,307	13.140	31,500,343
AMOUNT OF CHANGE	-	\$ (0.800)	\$ (1,913,675)

INDEX PERFORMANCE

PIC TET	-6.01%
MSCI EAFE INDEX	-4.85%

<u>PRUDENTIAL FINANCIAL</u>	SHARES OWNED	PRICE PER SHARE	VALUE AT MONTH END
NOVEMBER, 2011	315.850	\$ 30,288.298	\$ 9,566,424
OCTOBER, 2011	315.850	30,288.298	9,566,424
AMOUNT OF CHANGE	-	\$	-

INDEX PERFORMANCE

PRUDENTIAL REAL ESTATE

**CITY OF SPRINGFIELD
POLICE AND FIRE PENSION FUND
INVESTMENT MARKET VALUE SUMMARY AND INDEX PERFORMANCE**

STATE STREET GLOBAL		VALUE AT MONTH END
<u>COMMODITIES INDEX NL FUND</u>		
NOVEMBER, 2011		\$ 8,429,418
OCTOBER, 2011		8,617,575
AMOUNT OF CHANGE		\$ (188,157)
	<u>INDEX PERFORMANCE</u>	
COMMODITIES INDEX NL FUND		-2.18%
		-2.22%
<u>RUSSELL 2000 NL FUND</u>		
NOVEMBER, 2011		\$ 21,713,298
OCTOBER, 2011		21,793,536
AMOUNT OF CHANGE		\$ (80,238)
	<u>INDEX PERFORMANCE</u>	
RUSSELL 2000 NL FUND		-0.37%
RUSSELL 2000 INDEX		-0.36%
<u>S&P 500 FLAGSHIP NL FUND</u>		
NOVEMBER, 2011		\$ 54,402,847
OCTOBER, 2011		54,520,172
AMOUNT OF CHANGE		\$ (117,325)
	<u>INDEX PERFORMANCE</u>	
S&P 500 FLAGSHIP NL FUND		-0.22%
STANDARD & POOR'S 500 INDEX		-0.22%
TOTAL VALUE OF ALL INVESTMENTS	OCTOBER, 2011	\$ 184,462,640
TOTAL VALUE OF ALL INVESTMENTS	NOVEMBER, 2011	181,793,935
AMOUNT OF CHANGE		\$ (2,668,705)
PLUS MANAGEMENT FEES CHARGED TO ACCOUNT		37,763
LESS CASH TRANSFERS IN		-
ADJ AMOUNT OF CHANGE		\$ (2,630,942)

**CITY OF SPRINGFIELD
POLICE AND FIRE PENSION FUND
MONTHLY EXPENDITURE DETAIL**

<u>Monthly Report</u>	<u>NOVEMBER, 2011</u>	<u>YEAR TO DATE</u>
Administrative expenses	\$ 24,896.38	\$ 136,423.90
	<u>\$ 24,896.38</u>	<u>\$ 136,423.90</u>
<u>Expenditure Detail</u>	<u>Date</u>	
Carnahan Evans Cantrell	11/01/11	375.00
City Services	11/17/11	2,598.75
Davis Lynn & Moots		3,914.50
Equipment Rental		-
		14,000.00
		-
		1,229.20
		-
		648.00
Janell Manley	11/16/11	4,166.66
Milliman Associates		-
Orthopaedic Specialists of Spfld		20,833.30
Postage	11/30/11	-
Printshop	11/30/11	20,405.00
Gene Price	11/01/11	-
Rogerscasey Inc		1,000.00
St Johns Clinic	11/01/11	359.15
Supplies & Misc	11/30/11	31.72
Telephone		695.27
Travel	11/09/11	12,500.00
Nichole White	11/16/11	-
Work Evaluations		41,000.00
		-
		950.00
		807.32
		4,781.03
		4,750.00
		700.00
		<u>\$ 24,896.38</u>
		<u>\$ 136,423.90</u>