

Citizen's Sales Tax Oversight Committee (CSTOC)
Semi-Annual Report to Springfield City Council
Prepared and Presented by
Jack E. Thurman, CSTOC Chair

September 19, 2011

Mayor O'Neal and Members of the Council,

This is the second report of the CSTOC to the Springfield City Council covering our February, May and August meetings of 2011.

During each meeting, we have had a brief educational session on the areas we have responsibility for overseeing, for example, during our February 22 meeting, Dan Wichmer, City Attorney, provided a presentation on the Cost of Living Adjustment issues relative to the Police Officers and Fire Fighters Pension Fund and Ken Homan, chair of the Police Officers and Fire Fighters Pension Fund Board of Trustees, provided a detailed discussion of assets, liabilities and performance of the fund, as well as steps the board has implemented to further improve the conditions of the asset/liability relationship of the fund. Also, at each meeting Phil Broyles, Director of the Public Works Department, provided an educational presentation of how projects and programs are selected, prioritized and funded between the city, county and state and the consistency of the projects and programs relative to what was presented to the voters. Following each presentation, we had open and candid question and answer sessions with each of the presenters.

After our educational/informational sessions, we received detailed accounting reports prepared especially for our committee from Mary Mannix-Decker, Director of Finance, to match our oversight responsibilities of the $\frac{3}{4}$ cent Police and Firefighters' Pension Tax, the $\frac{1}{8}$ cent Transportation Sales Tax and the $\frac{1}{4}$ cent Capital Improvements Sales Tax. We believe the reports confirm a good faith effort in collection, accounting for and expenditure of the applicable funds.

We would like the Council to be aware of the following additional highlights of our 2011 meetings:

During the May 17 meeting, Mr. Burriss reported that without the Police Officers and Fire Fighters Pension Sales Tax revenue, a \$10,000,000 contribution from the city's general budget funds would have been needed.

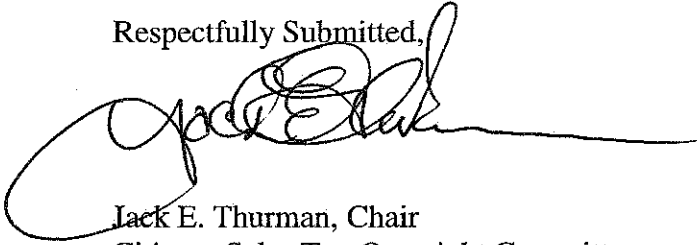
During our August 16 meeting, the committee adopted a succession leadership plan where I was elected as Chair for the next year, current committee member Mary Erickson as Chair Elect and Dr. Richard Thompson to hold the position of immediate past chair. I would like to make special note that Dr. Thompson, due to health reasons, could not attend this meeting

September 19, 2011

Page 2

and assist me in presenting this report. However, it does provide me an opportunity to thank the mayor and council for accepting the recommendation of Dr. Thompson in creating this committee and selecting him to be a member of the committee. This concept of government and citizens working together has been very productive, and Dr. Thompson has been an exceptional leader to this committee and community.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Jack E. Thurman", with a long horizontal line extending to the right.

Jack E. Thurman, Chair
Citizens Sales Tax Oversight Committee

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