

Pub. Imp. _____
Govt. Grnt. _____
Emer. _____
P. Hrngs. _____
Pgs. 3
Filed: 11-17-09

Sponsored by: O'Neal

COUNCIL BILL NO. 2009- 301

RESOLUTION NO. _____

A RESOLUTION

1 APPOINTING Jerry Compton to serve as a member of the Springfield Enhanced
2 Enterprise Zone Board. (Mayor recommends approval.)
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7 WHEREAS, the City of Springfield authorized the establishment of the Springfield
8 Enhanced Enterprise Zone Board by passage of Resolution No. 9214; and
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10 WHEREAS, five members of such Board are to be chosen by the Mayor and
11 approved by Council; and
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13 WHEREAS, there is presently an opening for the selection by the Mayor and
14 approval by the Council of a member of such Board; and
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16 WHEREAS, Jerry Compton is qualified and willing to serve on such Board.
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19 BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SPRINGFIELD as
20 follows:
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22 That the Mayor, on behalf of the City of Springfield, Missouri, hereby appoints
23 Jerry Compton to serve on the Springfield Enhanced Enterprise Zone Board, for a five-
24 year term pursuant to Section 135.957, RSMo.
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29 Passed at meeting: _____

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36 Attest: _____, City Clerk

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39 Filed as Ordinance: _____

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43 Approved as to form: Mary K Yendes Assistant City Attorney

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46 Approved for Council Action: Jerry B... City Manager

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Affected Agency Notified: Yes
Emergency Required: No
Budget Adjust. Required: No
Board Rec. Required: No
Public Hearing: No
Sponsor:
Date: Nov. 4, 2009

EXPLANATION TO COUNCIL BILL NO. 2009-

ORIGINATING DEPARTMENT: Planning and Development

PURPOSE: Appointing Jerry Compton to serve as a member of the Springfield Enhanced Enterprise Zone Board (Mayor recommends approval).

REMARKS:


Established in 2005 pursuant to Chapter 135 of the Missouri Revised Statutes, Springfield's Enhanced Enterprise Zone provides the opportunity for property tax abatement and saleable state tax credits to qualified businesses investing in the Zone. The Enhanced Enterprise Zone replaced the Enterprise Zone program, which the City participated in since 1984. Since the Enterprise Zone program inception, both programs have facilitated almost \$650 million of new investment and the creation of over 9,800 jobs.

The Enhanced Enterprise Zone Board was established in 2005 to advise the City Council on designation of the Enhanced Enterprise Zone and to review, assess and make annual reports. State law requires that the Board be made up of seven members – 5 appointed by the Mayor and 1 appointed by the school district(s) located in the Zone and 1 appointed by all other taxing jurisdictions within the proposed Zone.

RECOMMENDATION:

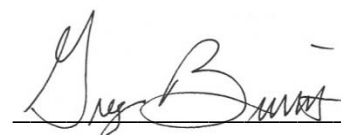
The Mayor recommends that Jerry Compton be appointed to fill a vacancy on the Enhanced Enterprise Zone Board.

Submitted by:



Planning and Development

Approved by:



City Manager