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Pgs. 5
Filed: 05-14-19

Sponsored by: Fisk

First Reading: _____

Second reading: _____

COUNCIL BILL 2019- 121

SPECIAL ORDINANCE _____

AN ORDINANCE

1 SETTING a preliminary tax levy on real and personal property for current expenses
2 and debt retirement of the City of Springfield, Missouri, and its boards and
3 agencies for the Fiscal Year beginning July 1, 2019, and ending June 30,
4 2020; and declaring an emergency.
5
6

7 WHEREAS, with the adoption of the budget for the Fiscal Year beginning July 1,
8 2019, and ending June 30, 2020, generally referred to as "Fiscal Year 2019-2020," it is
9 necessary for City Council to set the preliminary tax levy on real and personal property;
10 and
11

12 WHEREAS, said tax levies are assessed on all property on the tax rolls as of
13 January 1, 2019; and
14

15 WHEREAS, the projected levy for "Fiscal Year 2019-2020 is anticipated to be
16 \$0.6218 per \$100 of assessed valuation, although this levy may be adjusted in August of
17 2019; and
18

19 WHEREAS, notice of a public hearing to be held by City Council regarding the
20 levies herein has been published, a copy of said notice is attached hereto as "Exhibit A."
21

22 NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF
23 SPRINGFIELD, MISSOURI, as follows, that:
24

25 Section 1 – There is hereby levied for "Fiscal Year 2019- 2020," a tax upon the
26 \$100.00 valuation of all real and personal property within or having its taxable status
27 within the corporation limits of the City subject to taxation, and upon the \$100.00
28 valuation of all property in the City, subject to taxation and assessed to any railroad,
29 telegraph, telephone, street, railway or bridge company, according to the last assessed
30 valuation of the said properties of such companies fixed by the following purposes:
31

32 (a) For municipal purposes as authorized by Article X Section 1 of the Constitution
33 of the State of Missouri and approved by the voters of the City, a rate of \$0.2674;

34
35 (b) For the establishment and maintenance of public parks in the City, for the
36 aforesaid fiscal year, a rate of \$0.1874;
37

38 (c) For maintenance and operation of public health service in the City, for the
39 aforesaid fiscal year, a rate of \$0.1277;
40

41 (d) For the establishment and maintenance of an art museum in the City, for the
42 aforesaid fiscal year, a rate of \$0.0393.
43

44 These levies are subject to revision based on the levies certified by the Greene County
45 Clerk.
46

47 Section 2 – The City Council finds that the Director of Finance of the City has
48 presented to the City Council the following information:
49

50 (1) The assessed valuations by category of real, personal and other tangible
51 property for the preceding year and this year are as follows:
52

53 SOURCE	2018 FINAL VALUATION	2019 ESTIMATED VALUATION
56 Real Estate	\$2,437,431,679	\$2,461,805,996
57 State Assessed Utilities	22,686,661	22,913,528
58 Personal Property	<u>569,646,373</u>	<u>575,342,837</u>
59		
60 Total	<u>\$3,029,764,713</u>	<u>\$3,060,062,361</u>

61
62 (2) The amount of revenue required to be produced from the property tax as set
63 forth in the annual budget is \$20,836,604.
64

65 (3) The tax rates proposed to generate this revenue and their estimated yield are
66 as follows:
67

68 PURPOSE	PROPOSED TAX LEVY	TOTAL YIELD
71 Art Museum	\$ 0.0393	\$ 1,316,828
72 Public Parks	0.1874	6,279,905
73 Public Health	0.1277	4,279,368
74 Municipal Purposes	<u>0.2674</u>	<u>8,960,503</u>
75		
76 Total	<u>\$ 0.6218</u>	\$ <u>20,836,604</u>

77

EXPLANATION TO COUNCIL BILL 2019-121

FILED: 05-14-19

ORIGINATING DEPARTMENT: Finance

PURPOSE: Setting a preliminary tax levy on real and personal property for current expenses and debt retirement of the City of Springfield, Missouri, and its boards and agencies for the Fiscal Year beginning July 1, 2019, and ending June 30, 2020; and declaring an emergency.

REMARKS: This Ordinance is a companion bill to the adoption of the annual City operating budget and sets the preliminary tax levy on real and personal property. The tax levy is assessed on all property on the tax rolls as of January 1, 2019. Notices have been published calling a public hearing for the purpose of setting the tax levy for the City of Springfield budget for 2019-2020. A copy of the notice is attached hereto setting forth the estimate of the assessed valuations and the tax revenues for 2019.

The tax levies established by this Ordinance are based upon State law. The State Auditor is required to review and approve all levies and determine that they meet the statutory test and the Constitutional Test or Hancock Amendment. These tests factor in growth in assessed value and the Consumer Price Index. After checking all relevant information, the State Auditor provides the City of Springfield with a statement showing the tax rate ceiling, which is an amount that the levies cannot exceed without a vote of the people.

The projected levy for Fiscal Year 2019-2020 will be \$0.6218 per \$100 assessed valuation in the Proposed Budget. The actual levy may be adjusted in August, 2019, based on the tax levies provided by the State Auditor.


This bill is presented as an emergency. City Council is not expected to vote on this bill after the first reading. The bill is presented as an emergency to allow changes to the Ordinance after the first reading and prior to final approval by City Council.

Recommended by:

Approved by:



David Holtmann, Director of Finance



Jason Gage, City Manager

Exhibit A

**CITY OF SPRINGFIELD
PUBLIC HEARING NOTICE**

SUBJECT: Setting tax levy for the City of Springfield budget for 2019-2020

DATE AND TIME: May 20, 2019 at 6:30 P.M.

PLACE: City Council Chambers, City Hall, 830 Boonville Avenue, Springfield, Missouri 65802

SUPPLEMENTAL INFORMATION: To provide citizens of the City of Springfield, Missouri, the opportunity to submit written and oral comments on the City's tax levy. Estimated assessed valuations for 2019 are:

<u>SOURCE</u>	<u>VALUATION</u>
Real Property	\$2,461,805,996
State Assessed Utilities	22,913,528
Personal Property	<u>575,342,837</u>
 Total	 <u>\$3,060,062,361</u>

The proposed City budget for 2019-2020 reflects the following yield on this estimated valuation:

<u>FUND</u>	<u>TAX LEVY</u>	<u>YIELD</u>	<u>SURTAX</u>	<u>TOTAL</u>
Art Museum	\$.0393	\$ 1,202,604	\$ 114,224	\$ 1,316,828
Public Parks	.1874	5,734,557	545,348	6,279,905
Public Health	.1277	3,907,700	371,668	4,279,368
Municipal Purposes	<u>.2674</u>	<u>8,182,607</u>	<u>777,896</u>	<u>8,960,503</u>
 Total	 <u>\$.6218</u>	 <u>\$19,027,468</u>	 <u>\$1,809,136</u>	 <u>\$20,836,604</u>

The City of Springfield tax levies will be finalized in August 2019 when the Greene County Clerk provides the City with the certified levy amounts.

Address written comments to Anita Cotter, City Clerk, P. O. Box 8368, Springfield, MO 65801-8368. Written comments received before or at the hearing will be in the hearing record.

Anita Cotter, City Clerk
City of Springfield, Missouri