

One-rdg. _____
P. Hrngs. _____
Pgs. 4
Filed: 07-09-19

Sponsored by: Schilling

First Reading: _____

Second Reading: _____

COUNCIL BILL 2019 - 164

SPECIAL ORDINANCE _____

AN ORDINANCE

1 AMENDING the Park Board's Fiscal Year 2018-2019 operating budget by increasing
2 both revenue and expenses in the amount of \$450,000 to allocate
3 \$300,000 of revenue and associated offsetting expense items from Parks
4 2001 and 2006 Sales Tax Funds and \$150,000 of transfers from other
5 funds, respectively.
6 _____
7

8 WHEREAS, during a fiscal year, various events occur resulting in revenue and
9 expenses which were not anticipated at the time the budget was developed; and
10

11 WHEREAS, for efficiency purposes these adjustments to the budget are typically
12 handled toward the end of the fiscal year or shortly thereafter; and
13

14 WHEREAS, the Fiscal Year 2018-2019 operating budget for the Park Board
15 needs to be adjusted for reimbursements and associated offsetting expense items.
16

17 NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF
18 SPRINGFIELD, MISSOURI, as follows, that:
19

20 Section 1 – The Park Board's Budget for Fiscal Year 2018-2019 is hereby
21 amended in the accounts and in the amounts as shown on Budget Adjustment No.
22 0036, a copy of which is attached hereto and incorporated herein by this reference as
23 “Exhibit A.”
24

25 Section 2 – City Council finds the budget adjustment has been recommended by
26 the Park Board and the City Manager and that the budget adjustment made herein is
27 necessary to reconcile differences between budgeted revenues and expenditures and
28 actual revenues and expenditures.
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30 Section 3 – City Council hereby directs the City Manager to cause the
31 appropriate accounting entries to be made in the books and records of the City.

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Section 4 – This Ordinance shall be in full force and effect from and after passage.

Passed at meeting: _____

Mayor

Attest: _____, City Clerk

Filed as Ordinance: _____

Approved as to form:  _____, Assistant City Attorney

Approved for Council action:  _____, City Manager

EXPLANATION TO COUNCIL BILL 2019-164

FILED: 07-09-19

ORIGINATING DEPARTMENT: Parks

PURPOSE: Amending the Park Board's Fiscal Year 2018-2019 operating budget by increasing both revenue and expenses in the amount of \$450,000 to allocate \$300,000 of revenue and associated offsetting expense items from Parks 2001 and 2006 Sales Tax Funds and \$150,000 of transfers from other funds, respectively.

BACKGROUND INFORMATION: During the fiscal year, actual revenues and expenditures can vary somewhat from the operating budget estimates developed prior to the start of the fiscal year. As a result, a budget adjustment is typically submitted to City Council to recognize these differences and adjust the Parks Budget at the close of each fiscal year. During Fiscal Year 2018-2019, the sales tax revenues generated from the 2001 and 2006 Parks Sales Tax Funds will exceed the amount budgeted by Parks by approximately \$300,000 (rounded estimate). This additional revenue will be used to offset expense items from the 2001 and 2006 Park Sales Tax Budgets, as set out in Budget Adjustment No. 0036. The estimated \$300,000 in increased sales tax revenues is a conservative but realistic estimate, as Parks wants to fully ensure that there are enough funds appropriated within the Parks Budget to cover all expenditures from the Fiscal Year 2018-2019 Budget Year. Based upon the additional sales tax revenues generated, Parks' staff feel confident that there is ample Park Sales Tax growth to allow for this additional allocation. Additionally, funds are requested to be appropriated for the transfer of \$150,000 from the Parks 2001 Sales Tax Fund to the Golf Fund for the second-year payment of the Rivercut Bridge loan for Fiscal Year 2018-2019.

Submitted by:

Approved by:



Bob Belote, Director of Parks



Jason A. Gage, City Manager

CITY OF SPRINGFIELD, MO
BUDGET ADJUSTMENT

Exhibit A

Budget Adjustment
0036

Revenues:

Fund	Dept	Org	Account	P&G	Location	Amount	Description
20120	16	80020	401510	000000	00000	150,000	Parks 2001 Sales Tax Revenue
20130	16	80030	401510	000000	00000	150,000	Parks 2006 Sales Tax Revenue
57010	16	25010	417010	000000	10355	150,000	Transfer From Other Funds
Net Revenue Adjustment						450,000	

Expenditures:

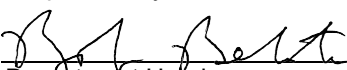
Fund	Dept	Org	Account	P&G	Location	Amount	Description
20120	16	80010	509910	000000	00000	150,000	Transfer to Other Funds
57010	16	25010	500130	000000	10170	10,000	Temporary Wages
57010	16	25010	500130	000000	10410	10,000	Temporary Wages
57010	16	25010	500130	000000	10355	15,000	Temporary Wages
57010	16	25010	501260	000000	10170	15,000	Operating Supplies
57010	16	25010	504580	000000	10355	15,000	Food Supplies
57010	16	25010	502080	000000	10355	10,000	Bank Charges
57010	16	25010	505550	000000	10410	25,000	Inventory Purchases
57010	16	25010	502740	000000	10409	10,000	Motor Vehicle Repairs
57010	16	25010	501190	000000	10354	10,000	Tools and Equipment
57010	16	25010	501280	000000	10410	10,000	Machinery Rental
57010	16	25010	501190	000000	10354	10,000	Tools and Equipment
57010	16	25010	502740	000000	10354	10,000	Motor Vehicle Repairs
20130	16	80520	501130	000000	00000	10,000	Chemicals and Drug Lab Supplies
20130	16	80530	501260	000000	00000	20,000	Operating Supplies
20130	16	82560	501260	000000	00000	10,000	Operating Supplies
20130	16	82550	505510	000000	10092	10,000	Electricity
20130	16	82550	504630	000000	10092	10,000	Contractual Services
20130	16	82550	502080	000000	10092	10,000	Bank Charges
20130	16	87510	501260	000000	00000	40,000	Operating Supplies
20130	16	87510	501110	000000	00000	15,000	Building Materials
20130	16	87510	505560	000000	00000	10,000	Water
20130	16	87510	505830	000000	00000	10,000	Machinery Rental
20130	16	80520	504580	000000	00000	5,000	Chemicals and Drug Lab Supplies
Net Expenditure Adjustment						450,000	

Fund Balance Appropriation:

Fund	Title	Amount

Explanation: To appropriate Parks 2001 and 2006 Sales Tax revenue received in excess of budget for the fiscal year ending June 30, 2019 and to appropriate a transfer from Park Operating Funds to the Golf Fund.

Requested By:

 7/10/19
Department Head Date

Approved By:

 7/10/19
Director of Finance Date

Authorization:

Council Bill No. 2019-164
Ordinance No. _____
1st Reading _____
2nd Reading _____
Journal Imp No. _____

City Manager Date