

One-rdg. _____
P. Hrngs. _____
Pgs. 4
Filed: 07-09-19

Sponsored by: Hosmer

First Reading: _____

Second Reading: _____

COUNCIL BILL 2019- 166

SPECIAL ORDINANCE _____

AN ORDINANCE

1 AMENDING the Fiscal Year 2018-2019 operating budget in the General Fund by
2 increasing both revenue and expenses in the amount of \$80,876 for the
3 purpose of adjusting for certain reimbursements and associated offsetting
4 expenses as well as adjusting the salary budget for retirement payouts.
5
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7 WHEREAS, during a fiscal year, various events occur resulting in revenue and
8 expenses which were not anticipated at the time the budget was developed; and
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10 WHEREAS, for efficiency purposes these adjustments to the budget are typically
11 handled toward the end of the fiscal year or shortly thereafter; and
12

13 WHEREAS, the Fiscal Year 2018-2019 operating budget for the General Fund
14 needs to be adjusted for reimbursements and associated offsetting expense items as
15 well as adjust the salary budget for retirement payouts.
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17 NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF
18 SPRINGFIELD, MISSOURI, as follows, that:
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20 Section 1 – The budget of the City for Fiscal Year 2018-2019 is hereby amended
21 in the accounts and in the amounts as shown on Budget Adjustment No. 0037, a copy
22 of which is attached hereto and incorporated herein by this reference as “Exhibit A.”
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24 Section 2 – City Council finds the budget adjustment has been recommended by
25 the City Manager and that the budget adjustment made herein is necessary to reconcile
26 differences between budgeted revenues and expenditures and actual revenues and
27 expenditures.
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29 Section 3 – City Council hereby directs the City Manager to cause the
30 appropriate accounting entries to be made in the books and records of the City.
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32 Section 4 – This Ordinance shall be in full force and effect from and after
33 passage.

34 Passed at meeting: _____

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Mayor

Attest: _____, City Clerk

Filed as Ordinance: _____

Approved as to form: *A. Charles T. Wiedner*, Assistant City Attorney

Approved for Council action: *Jason A. Hays*, City Manager

EXPLANATION TO COUNCIL BILL 2019-166

FILED: 07-09-19

ORIGINATING DEPARTMENT: Finance

PURPOSE: Amending the City's Fiscal Year 2018-2019 operating budget in the General Fund by increasing both revenue and expenses in the amount of \$80,876.

BACKGROUND INFORMATION: During the fiscal year, various events occur resulting in revenue and expenses which were not anticipated at the time the budget was developed. Some of the most common events are insurance proceeds for damaged equipment and the corresponding cost to repair the equipment, sale of assets, and reimbursements for various City services. Each revenue adjustment has a corresponding increase in expense. For efficiency purposes, these adjustments to the budget are typically handled toward the end of the fiscal year. Although Fiscal Year 2018-2019 ended on June 30, 2019, the books remain open for year-end entries.

The Fiscal Year 2018-2019 year-end budget adjustment includes a revenue and expense adjustment of \$80,876 for reimbursements. Reimbursements include: Police restitution, insurance for totaled vehicles, reimbursement from Greene County for Accurant software, and sale of City Gear and Route 66 festival items by the Public Information Office.

Actual year-end salary expense often varies from budget due to sick leave and vacation payments that are paid at retirement. These payouts are not budgeted. Overall, salary expense in the General Fund did not exceed the budget in Fiscal Year 2018-2019; however, it is necessary to adjust appropriations between departments. Some departments may need additional funds, due to a large number of retirees, while other departments have funds available due to vacancies.

REMARKS: The purpose of this budget adjustment is to adjust the Fiscal Year 2018-2019 budget for reimbursements and associated offsetting expense items as well as adjust the salary budget for retirement payouts. This is separate from and different than a carryover budget adjustment which appropriates available funds in excess of the operating reserve. The information for the carryover budget adjustment is not available until the financial statements for the fiscal year are complete. This generally occurs in November following the close of the fiscal year in June. It is not known at this time if there will be carryover funds from the Fiscal Year 2018-2019 budget.

Recommended by:

Approved by:



David Holtmann, Director of Finance



Jason Gage, City Manager

CITY OF SPRINGFIELD, MO
BUDGET ADJUSTMENT

Exhibit A

Budget Adjustment
0037

Revenues:

Fund	Dept	Org	Account	P&G	Location	Amount	Description
10110	10	15030	414110	000000	00000	26,365	Fire - Insurance Reimbursement
10110	18	92720	403630	000000	00000	2,161	Police - Restitutions
10110	18	90100	414110	000000	00000	26,898	Police - Insurance Reimbursement
10110	18	97510	414110	000000	00000	2,168	Police - Greene Co. reimbursment for Accurint software
10110	19	20010	414110	000000	00000	23,284	PIO - Sale of City Gear and Route 66 festival items
Net Revenue Adjustment						80,876	

Expenditures:

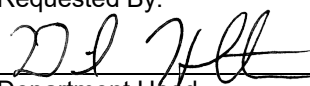
Fund	Dept	Org	Account	P&G	Location	Amount	Description
10110	10	15030	508120	000000	00000	26,365	Fire - Insurance Reimbursement
10110	18	92720	501340	000000	00000	2,161	Police - Restitutions
10110	18	90100	508120	000000	00000	26,898	Police - Insurance Reimbursement
10110	18	97510	504580	000000	00000	2,168	Police - Greene Co. reimbursment for Accurint software
10110	19	20010	504580	000000	00000	23,284	PIO - Sale of City Gear and Route 66 festival items
10110	10	15020	500110	000000	0000	250,000	Fire - Salaries
10110	13	17010	500110	000000	0000	85,000	Information Systems - Salaries
10110	18	97510	500110	000000	00000	110,000	Police - Salaries
10110	06	13010	500110	000000	00000	(50,000)	City Manager's Office - Salaries
10110	12	16010	500110	000000	00000	(90,000)	Human Resources - Salaries
10110	15	19010	500110	000000	00000	(105,000)	Municipal Court - Salaries
10110	20	71010	500110	000000	00000	(200,000)	Public Works - Salaries
Net Expenditure Adjustment						80,876	

Fund Balance Appropriation:

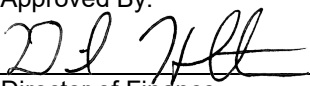
Fund	Title	Amount

Explanation: Fiscal year 2018-2019 year end budget adjustment.

Requested By:

 7/10/19
Department Head Date

Approved By:

 7/10/19
Director of Finance Date

Authorization:

Council Bill No. 2019-166
Ordinance No. _____
1st Reading _____
2nd Reading _____
Journal Imp No. _____

City Manager Date