

One-rdg. _____
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Pgs. 4
Filed: 07-07-20

Sponsored by: Hosmer

First Reading: _____

Second Reading: _____

COUNCIL BILL 2020- 168

SPECIAL ORDINANCE _____

AN ORDINANCE

1 AMENDING the Fiscal Year 2019-2020 operating budget of the City of Springfield in
2 the General Fund by increasing both revenue and expenses in the amount
3 of \$146,511.00, for the purpose of adjusting for certain reimbursements
4 and associated offsetting expenses as well as adjusting the salary budget
5 for retirement payouts.
6
7

8 WHEREAS, during a fiscal year, various events occur resulting in revenue and
9 expenses which were not anticipated at the time the budget was developed; and
10

11 WHEREAS, for efficiency purposes these adjustments to the budget are typically
12 handled toward the end of the fiscal year or shortly thereafter; and
13

14 WHEREAS, the Fiscal Year 2019-2020 operating budget for the General Fund
15 needs to be adjusted for revenue and expense adjustment of \$146,511 for
16 reimbursements and to adjust the salary budget for retirement payouts.
17

18 NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF
19 SPRINGFIELD, MISSOURI, as follows, that:
20

21 Section 1 – The budget of the City of Springfield for Fiscal Year 2019-2020 is
22 hereby amended in the accounts and in the amounts as shown on Budget Adjustment
23 No. 058, a copy of which is attached hereto and incorporated herein by this reference
24 as “Exhibit A.”
25

26 Section 2 – City Council finds the budget adjustment has been recommended by
27 the City Manager and that the budget adjustment made herein is necessary to reconcile
28 differences between budgeted revenues and expenditures and actual revenues and
29 expenditures.
30

31 Section 3 – City Council hereby directs the City Manager to cause the
32 appropriate accounting entries to be made in the books and records of the City.
33

34 Section 4 – This Ordinance shall be in full force and effect from and after
35 passage.


36
37 Passed at meeting: _____

38
39 _____
40 Mayor

41
42 Attest: _____, City Clerk

43
44 Filed as Ordinance: _____

45
46
47 Approved as to form: , Assistant City Attorney

48
49
50 Approved for Council action: , City Manager

EXPLANATION TO COUNCIL BILL 2020-167

FILED: 07-07-20

ORIGINATING DEPARTMENT: Finance

PURPOSE: Amending the Fiscal Year 2019-2020 operating budget of the City of Springfield in the General Fund by increasing both revenue and expenses in the amount of \$146,511.00, for the purpose of adjusting for certain reimbursements and associated offsetting expenses as well as adjusting the salary budget for retirement payouts.

BACKGROUND INFORMATION: During the fiscal year, various events occur resulting in revenue and expenses which were not anticipated at the time the budget was developed. Some of the most common events are insurance proceeds for damaged equipment and the corresponding cost to repair the equipment, sale of assets, and reimbursements for various City services. Each revenue adjustment has a corresponding increase in expense. For efficiency purposes, these adjustments to the budget are typically handled toward the end of the fiscal year. Although Fiscal Year 2019-2020 ended on June 30, 2020, the books remain open for year-end entries.

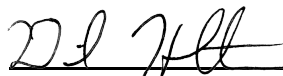
The Fiscal Year 2019-2020 year-end budget adjustment includes a revenue and expense adjustment of \$146,511 for reimbursements. Reimbursements include: insurance reimbursement for damaged vehicles, Police restitution and sale of firearms to Police retirees, reimbursement from Greene County and Republic for Niche software, travel reimbursement for Police and Fire training, and demolition cost reimbursement.

Actual year-end salary expense often varies from budget due to sick leave and vacation payments that are paid at retirement. These payouts are not budgeted. Overall, salary expense in the General Fund did not exceed the budget in Fiscal Year 2019-2020; however, it is necessary to adjust appropriations between departments. Some departments may need additional funds, due to a large number of retirees, while other departments have funds available due to vacancies.

REMARKS: The purpose of this budget adjustment is to adjust the Fiscal Year 2019-2020 budget for reimbursements and associated offsetting expense items as well as adjust the salary budget for retirement payouts. This is separate from and different than a carryover budget adjustment which appropriates available funds in excess of the operating reserve. The information for the carryover budget adjustment is not available until the financial statements for the fiscal year are complete. This generally occurs in November following the close of the fiscal year in June. It is not known at this time if there will be carryover funds from the Fiscal Year 2019-2020 budget.

Recommended by:

Approved by:



David Holtmann, Director of Finance



Jason Gage, City Manager

CITY OF SPRINGFIELD, MO
BUDGET ADJUSTMENT

Exhibit A

Budget Adjustment
058

Revenues:

Fund	Dept	Org	Account	P&G	Location	Amount	Description
10110	03	10020	417010	000000	00000	\$ 5,200	BDS - Demolition cost reimbursement
10110	10	15020	414110	000000	00000	3,442	Fire - Insurance Reimbursement
10110	10	15040	414110	000000	00000	1,700	Fire - Travel Reimbursement
10110	16	80030	414110	000000	00000	12,000	Ozark Greenways - Reimbursement
10110	18	92720	403630	000000	00000	1,105	Police - Restitutions
10110	18	90100	414110	000000	00000	53,068	Police - Insurance Reimbursement
11010	18	90080	414110	000000	00000	2,403	Police - Travel Reimbursement
10110	18	90080	414110	000000	00000	3,000	Police - Sale of firearms to Police retirees
10110	18	97510	414110	000000	00000	34,560	Police - Republic and Greene Co. reimbursement for Niche
10110	20	70010	414110	000000	00000	30,033	Public Works - Insurance Reimbursement
Net Revenue Adjustment						\$ 146,511	

Expenditures:

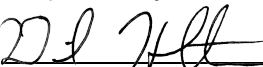
Fund	Dept	Org	Account	P&G	Location	Amount	Description
10110	03	10020	502720	000000	00000	\$ 5,200	BDS - Demolition cost reimbursement
10110	10	15020	501190	000000	00000	3,442	Fire - Insurance Reimbursement
10110	10	15040	505690	000000	00000	1,700	Fire - Travel Reimbursement
10110	16	80030	500110	000000	00000	5,000	Ozark Greenways - Reimbursement
10110	16	80030	505830	000000	00000	7,000	Ozark Greenways - Reimbursement
10110	18	92720	501340	000000	00000	1,105	Police - Restitutions
10110	18	90100	508120	000000	00000	48,769	Police - Insurance Reimbursement
10110	18	90100	501260	000000	00000	4,299	Police - Insurance Reimbursement
10110	18	90080	505690	000000	00000	2,403	Police - Travel Reimbursement
10110	18	90080	505690	000000	00000	3,000	Police - Sale of firearms to Police retirees
10110	18	97510	504580	000000	00000	34,560	Police - Republic and Greene Co. reimbursement for Niche
10110	20	70010	501260	000000	00000	9,379	Public Works - Insurance Reimbursement
10110	20	70010	508170	000000	00000	20,654	Public Works - Insurance Reimbursement
10110	04		500110	000000	00000	(45,000)	City Attorney - Salaries
10110	09	14010	500110	000000	00000	45,000	Finance - Salaries
10110	15	19010	500110	000000	00000	(50,000)	Municipal Court - Salaries
10110	13	17010	500110	000000	00000	25,000	Information Systems - Salaries
10110	19	20110	500110	000000	00000	25,000	Public Information Office - Salaries
Net Expenditure Adjustment						\$ 146,511	

Fund Balance Appropriation:

Fund	Title	Amount

Explanation: Fiscal year 2019-2020 year end budget adjustment.

Requested By:


Department Head 7/7/20
Date

Approved By:


Director of Finance 7/7/20
Date

City Manager Date

Authorization:

Council Bill No. 2020-167
Ordinance No. _____
1st Reading _____
2nd Reading _____
Journal Imp No. _____