

One-rdg. _____
P. Hrngs. _____
Pgs. 4
Filed: 08-04-20

Sponsored by: Hosmer

First Reading: _____

Second Reading: _____

COUNCIL BILL 2020-190

SPECIAL ORDINANCE _____

AN ORDINANCE

1 AMENDING the General Fund budget for the City of Springfield, Missouri, for
2 Fiscal Year 2020-2021, by appropriating a portion of the Fiscal Year
3 2018-2019 carryover funds and increasing expenses in the amount of
4 \$175,000.00, for special election costs related to the fee for a Short-
5 Term Loan Establishment permit.
6 _____
7

8 WHEREAS, on May 4, 2020, City Council passed General Ordinance 6588,
9 establishing regulations for short-term loan establishments, including a permit
10 requirement and a registration fee; and
11

12 WHEREAS, General Ordinance 6588 provided that no fees will be effective until
13 approved by a simple majority of the City's electors; and
14

15 WHEREAS, on May 4, 2020, City Council also passed Special Ordinance 27308
16 calling an election on August 4, 2020, in the City of Springfield, Missouri, to submit to
17 the qualified voters a question as to whether the City shall be authorized to impose a
18 fee for Short-Term Loan Establishment permits; and
19

20 WHEREAS, the Fiscal Year 2020-2021 Budget does not currently provide funds
21 for the special election costs related to the August 4, 2020, election called for by Special
22 Ordinance 27308; and
23

24 WHEREAS, costs associated with the August 4, 2020, election are expected to
25 be \$175,000.00.
26

27 NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF
28 SPRINGFIELD, MISSOURI, as follows, that:
29

30 Section 1 – The budget of the City Clerk for Fiscal Year 2020-2021 is hereby
31 amended in the accounts and in the amounts shows on Budget Adjustment No. 011,
32 which is attached hereto and incorporated herein by this reference as "Exhibit A."
33

34 Section 2 – This Ordinance shall be in full force and effect from and after
35 passage.

36
37 Passed at meeting: _____

38
39 _____
40 Mayor

41
42 Attest: _____, City Clerk

43
44 Filed as Ordinance: _____

45
46
47 Approved as to form: Cash _____, Assistant City Attorney

48
49
50 Approved for Council action: Jason A. Hays _____, City Manager

EXPLANATION TO COUNCIL BILL 2020-190

FILED: 08-04-20

ORIGINATING DEPARTMENT: Finance

PURPOSE: Amending the General Fund budget for the City of Springfield, Missouri, for Fiscal Year 2020-2021, by appropriating a portion of the Fiscal Year 2018-2019 carryover funds and increasing expenses in the amount of \$175,000.00, for special election costs related to the fee for a Short-Term Loan Establishment permit.

BACKGROUND INFORMATION: The Fiscal Year 2020-2021 Budget does not provide funds for the special election costs related to the August 2020 fee for a Short-Term Loan Establishment permit. To cover the cost of the special election, the City wishes to amend the budget of the City Clerk's operating budget to provide funds incurred for this special election. The special election costs are a one-time expense and is not part of the normal budget provided to the City Clerk's budget. The City will appropriate \$175,000.00, of carryover funds to cover these costs.

Submitted by:

Approved by:



David Holtmann, Director of Finance



Jason Gage, City Manager

CITY OF SPRINGFIELD, MO
BUDGET ADJUSTMENT

Exhibit A

Budget Adjustment
011

Revenues:

Fund	Dept	Org	Account	P&G	Location	Amount	Description
Net Revenue Adjustment						\$ -	

Expenditures:

Fund	Dept	Org	Account	P&G	Location	Amount	Description
10110	05	12010	502190	000000	00000	\$ 175,000	Election Expense
Net Expenditure Adjustment						\$ 175,000	

Fund Balance Appropriation:

Fund	Title	Amount
10110	General Fund - Fund Balance	(175,000)

Explanation: To amend the FY2020-2021 budget and appropriating General Fund carryover for the special election to establish the fee for a Short-Term Loan Establishment permit.

Requested By:


Department Head 8/4/20
Date

Approved By:


Director of Finance 8/4/20
Date

Authorization:

Council Bill No. 2020-190
Ordinance No. _____
1st Reading _____
2nd Reading _____
Journal Imp No. _____

City Manager Date