

One-rdg. _____
P. Hrngs. _____
Pgs. 4
Filed: 01-09-18

Sponsored by: Hosmer

First Reading: _____

Second Reading: _____

COUNCIL BILL 2018-011

SPECIAL ORDINANCE _____

AN ORDINANCE

1 AMENDING the budget of the City of Springfield for Fiscal Year 2017-2018, in the
2 amount of \$500,000, to appropriate a portion of the Level of Property
3 Tax-Debt Service Fund reserve appropriation to the new Level
4 Property Tax-Operating Fund for infill and related expenses for the
5 Mill and Lumber building.
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7

8 WHEREAS, on November 7, 2017, the citizens of Springfield passed the
9 reauthorization of the level of property tax to support City Council's priorities of Public
10 Safety, Fiscal Sustainability, and Economic Vitality; and
11

12 WHEREAS, the Mill and Lumber building infill project will result in certain
13 expenses, including professional design fees, furniture, fixtures, and equipment; and
14

15 WHEREAS, a portion of the Level Property Tax-Debt Service Fund reserve may
16 be appropriated to the new Level Property Tax-Operating Fund to satisfy these needs.
17

18 NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF
19 SPRINGFIELD, MISSOURI, as follows, that:
20

21 Section 1 – The budget for Fiscal Year 2017-2018 of the City of Springfield is
22 hereby amended in the accounts and in the amounts as shown on Budget Adjustment
23 No. 0021, a copy of which is attached hereto and incorporated herein by this reference
24 as "Exhibit A".
25

26 Section 2 – The City Manager is directed to cause the appropriate entries to be
27 made in the books and records of the City.
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29 Section 3 - This Ordinance shall be in full force and effect from and after
30 passage.
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32 Passed at meeting: _____
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Mayor

Attest: _____, City Clerk

Filed as Ordinance: _____

Approved as to form: Rhonda Lewsader, Assistant City Attorney

Approved for Council action: Greg Bunt, City Manager

EXPLANATION TO COUNCIL BILL 2018-011

FILED 01-09-18

ORIGINATING DEPARTMENT: Finance

PURPOSE: To amend the budget of the City of Springfield for Fiscal Year 2017-2018, in the amount of \$500,000, to appropriate a portion of the Level of Property Tax-Debt Service Fund reserve appropriation to the new Level Property Tax-Operating Fund for infill and related expenses for the Mill and Lumber building.

BACKGROUND INFORMATION: On November 7, 2017, the citizens of Springfield passed the reauthorization of the level of property tax to support City Council's priorities of Public Safety, Fiscal Sustainability, and Economic Vitality. Since the outcome of the level property tax vote could not be predicted during the development of the Fiscal Year 2017-2018 budget, funds were not appropriated at the time.

The project cost is estimated at \$500,000, including \$60,000 for professional design fees and \$440,000 for construction: including furniture, fixtures and equipment. The project is scheduled to begin the design phase in late February 2018, and the construction phase beginning in late September 2018. Project completion is scheduled for the end of March 2019.

This Ordinance supports the following Field Guide 2030 goal: Chapter 11, Public Safety; Major Goal 6, Provide optimal facilities and equipment (including technology), and promote effective/efficient use of resources.

The Fiscal Year 2018-2019 budget will include additional appropriations for commitments defined during the establishment of the Level of Property Tax reauthorization program.

Recommended by:



David Holtmann, Director of Finance

Approved by:



Greg Burris, City Manager

CITY OF SPRINGFIELD, MO
BUDGET ADJUSTMENT

Exhibit A

Budget Adjustment
0021

Revenues:

Fund	Dept	Org	Account	P&G	Location	Amount	Description
Net Revenue Adjustment						-	

Expenditures:

Fund	Dept	Org	Account	P&G	Location	Amount	Description
33030	09	14120	502430			(500,000)	Reserve appropriations
25100	20	73020	508220			500,000	Mill and Lumber Infill
Net Expenditure Adjustment						-	

Fund Balance Appropriation:

Fund	Title	Amount

Explanation: Allocate reserve appropriations from the Level Property-Debt Service Fund to the Level Property-Operating Fund for infill and other expenses related to the Mill and Lumber building.

Requested By:

DL Hill 1/9/18
Department Head Date

Approved By:

DL Hill 1/9/18
Director of Finance or Acting Director Date

Authorization:

City Manager Date

Council Bill No. 2018-011
Ordinance No. _____
1st Reading _____
2nd Reading _____
Journal Imp No. _____