AN ORDINANCE

AMENDING the budget of the City of Springfield for Fiscal Year 2017-2018, in the amount of $500,000, to appropriate a portion of the Level of Property Tax-Debt Service Fund reserve appropriation to the new Level Property Tax-Operating Fund for infill and related expenses for the Mill and Lumber building.

WHEREAS, on November 7, 2017, the citizens of Springfield passed the reauthorization of the level of property tax to support City Council’s priorities of Public Safety, Fiscal Sustainability, and Economic Vitality; and

WHEREAS, the Mill and Lumber building infill project will result in certain expenses, including professional design fees, furniture, fixtures, and equipment; and

WHEREAS, a portion of the Level Property Tax-Debt Service Fund reserve may be appropriated to the new Level Property Tax-Operating Fund to satisfy these needs.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF SPRINGFIELD, MISSOURI, as follows, that:

Section 1 – The budget for Fiscal Year 2017-2018 of the City of Springfield is hereby amended in the accounts and in the amounts as shown on Budget Adjustment No. 0021, a copy of which is attached hereto and incorporated herein by this reference as “Exhibit A”.

Section 2 – The City Manager is directed to cause the appropriate entries to be made in the books and records of the City.

Section 3 - This Ordinance shall be in full force and effect from and after passage.

Passed at meeting: ____________________
May or 35
Attest: ____________________________________________, City Clerk
Filed as Ordinance: ______________________
Approved as to form: ______________________, Assistant City Attorney
Approved for Council action: ______________________, City Manager
EXPLANATION TO COUNCIL BILL 2018-011

FILED 01-09-18

ORIGINATING DEPARTMENT: Finance

PURPOSE: To amend the budget of the City of Springfield for Fiscal Year 2017-2018, in the amount of $500,000, to appropriate a portion of the Level of Property Tax-Debt Service Fund reserve appropriation to the new Level Property Tax-Operating Fund for infill and related expenses for the Mill and Lumber building.

BACKGROUND INFORMATION: On November 7, 2017, the citizens of Springfield passed the reauthorization of the level of property tax to support City Council’s priorities of Public Safety, Fiscal Sustainability, and Economic Vitality. Since the outcome of the level property tax vote could not be predicted during the development of the Fiscal Year 2017-2018 budget, funds were not appropriated at the time.

The project cost is estimated at $500,000, including $60,000 for professional design fees and $440,000 for construction: including furniture, fixtures and equipment. The project is scheduled to begin the design phase in late February 2018, and the construction phase beginning in late September 2018. Project completion is scheduled for the end of March 2019.

This Ordinance supports the following Field Guide 2030 goal: Chapter 11, Public Safety; Major Goal 6, Provide optimal facilities and equipment (including technology), and promote effective/efficient use of resources.

The Fiscal Year 2018-2019 budget will include additional appropriations for commitments defined during the establishment of the Level of Property Tax reauthorization program.

Recommended by: David Holtmann, Director of Finance

Approved by: Greg Búrris, City Manager
Revenues:

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Explanation: Allocate reserve appropriations from the Level Property-Debt Service Fund to the Level Property-Operating Fund for infill and other expenses related to the Mill and Lumber building.

Requested By: 1/9/18
Approved By: 1/9/18
1st Reading
2nd Reading
City Manager Date
Journal Imp No.