AN ORDINANCE

APPROVING the sale of real property at 1212 South Hillcrest Avenue to 737 Properties, LLC for $6,700.00; authorizing the issuance of a deed for same; and approving a budget adjustment to amend the Fiscal Year 2017-2018 budget.

WHEREAS, the City acquired the real estate generally located at 1212 South Hillcrest Avenue (the “Property”) through the dangerous building program; and

WHEREAS, total acquisition costs, including legal costs, demolition costs, etc., were $6,635.55; and

WHEREAS, after declaring the property to be surplus, the Land Inventory Committee put it out for public bid; and

WHEREAS, 737 Properties, LLC has offered to buy the Property for $6,700.00, an offer the City Manager considers acceptable; and

WHEREAS, disposition of real property calls for City Council approval; and

WHEREAS, the City Council is committed to using all available funds, whenever possible, to add to the Police-Fire Pension Fund.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF SPRINGFIELD, MISSOURI, as follows, that:

Section 1 - City Council hereby approves the sale of the Property generally located at 1212 South Hillcrest Avenue and depicted on “Exhibit A,” which is attached hereto and incorporated herein by reference, to 737 Properties, LLC for the price and sum of $6,700.00.

Section 2 - City Council hereby authorizes the Mayor to execute such documents as are necessary to convey title to the real estate to the purchaser herein consistent
with the offer and acceptance.

Section 3 - The budget of the Department of Building Development Services for Fiscal Year 2017-2018 is hereby amended in the accounts and in the amounts as shown on Budget Adjustment No. 0024, a copy of which is attached hereto and incorporated herein by this reference as “Exhibit B.”

Section 4 – City Council hereby designates that unrestricted proceeds generated in excess of total acquisition costs be contributed to the Police-Fire Pension Fund.

Section 5 - City Council hereby finds that the budget adjustment made above has been recommended by the City Manager.

Section 6 - City Manager is directed to cause the appropriate accounting entries to be made in the books and records of the City.

Section 7 - This Ordinance shall be in full force and effect from and after passage.

Passed at meeting: ______________________

______________________________________ Mayor

Attest: ________________________________, City Clerk

Filed as Ordinance: ______________________

Approved as to form: ____________________, Assistant City Attorney

Approved for Council action: ______________, City Manager
FILED: 01-09-18

ORIGINATING DEPARTMENT: City Manager's Office

PURPOSE: To approve the sale of real property at 1212 South Hillcrest Avenue to 737 Properties, LLC for $6,700.00; authorizing the issuance of a deed for same; and approving a budget adjustment to amend the Fiscal Year 2017-2018 budget.

BACKGROUND INFORMATION: The City acquired the property generally located at 1212 South Hillcrest Avenue, through the dangerous building program. Total acquisition costs, including legal costs, demolition costs, etc., were $6,635.55. After putting the property out for public bid, the City received the bid noted above. No City department needs the property and it does not have a public purpose. A real-estate conveyance requires City Council's approval. (Net proceeds from the sale of the properties will be returned to the fund from which each property was purchased, up to the amount of the purchase price.) City Council has stated its intent to put any additional unrestricted proceeds from the sale of surplus property into the Police-Fire Pension Fund.

REMARKS: The above council bill originated with the Land Inventory Committee. Pursuant to “Administrative Memorandum #5D,” the Committee has declared the above property to be surplus.

Submitted by:

Duke McDonald, Assistant City Attorney

Recommended by: Approved by:

Collin Quigley, Assistant City Manager Greg Burris, City Manager
DISCLAIMER: All information included on this map or digital file is provided ‘as-is’ for general information purposes only. The City of Springfield, and all other contributing data suppliers, make no warranties, expressed or implied, concerning the accuracy, completeness, reliability, or suitability of the data for any particular use. Furthermore, the City of Springfield, and all other contributing data suppliers, assume no liability whatsoever associated with the use or misuse of the data.

City of Springfield, Missouri

Exhibit A

Printed: Nov 22, 2017
### Revenues:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Dept</th>
<th>Org</th>
<th>Account</th>
<th>P&amp;G</th>
<th>Location</th>
<th>Amount</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>70710</td>
<td>09</td>
<td>14260</td>
<td>406170</td>
<td>000000</td>
<td>00000</td>
<td>64.45</td>
<td>Net proceeds of sale to Police and Fire Pension Fund</td>
</tr>
</tbody>
</table>

Net Revenue Adjustment 64.45

### Expenditures:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Dept</th>
<th>Org</th>
<th>Account</th>
<th>P&amp;G</th>
<th>Location</th>
<th>Amount</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>70710</td>
<td>09</td>
<td>14260</td>
<td>500240</td>
<td>000000</td>
<td>00000</td>
<td>64.45</td>
<td>Net proceeds of sale to Police and Fire Pension Fund</td>
</tr>
</tbody>
</table>

Net Expenditure Adjustment 64.45

### Fund Balance Appropriation:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Title</th>
<th>Amount</th>
</tr>
</thead>
</table>

Explanation: To appropriate net proceeds from the sale of property at 1212 S Hillcrest to the Police and Fire Pension Fund.

Requested By: [Signature] 1/9/18  
Department Head Date

Approved By: [Signature] 1/9/18  
Director of Finance Date

Authorization:  
Council Bill No. 2018-023  
Ordinance No.  
1st Reading  
2nd Reading  
City Manager Date  
Journal Imp No.