

One-rdg. _____
P. Hrngs. _____
Pgs. 5
Filed 01-09-18

Sponsored by Schilling

First Reading _____

Second Reading _____

COUNCIL BILL 2018-023

SPECIAL ORDINANCE _____

AN ORDINANCE

1 APPROVING the sale of real property at 1212 South Hillcrest Avenue to 737
2 Properties, LLC for \$6,700.00; authorizing the issuance of a deed for
3 same; and approving a budget adjustment to amend the Fiscal Year
4 2017-2018 budget.
5
6

7 WHEREAS, the City acquired the real estate generally located at 1212 South
8 Hillcrest Avenue (the "Property") through the dangerous building program; and
9

10 WHEREAS, total acquisition costs, including legal costs, demolition costs, etc.,
11 were \$6,635.55; and
12

13 WHEREAS, after declaring the property to be surplus, the Land Inventory
14 Committee put it out for public bid; and
15

16 WHEREAS, 737 Properties, LLC has offered to buy the Property for \$6,700.00,
17 an offer the City Manager considers acceptable; and
18

19 WHEREAS, disposition of real property calls for City Council approval; and
20

21 WHEREAS, the City Council is committed to using all available funds, whenever
22 possible, to add to the Police-Fire Pension Fund.
23

24 NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF
25 SPRINGFIELD, MISSOURI, as follows, that:
26

27 Section 1 - City Council hereby approves the sale of the Property generally
28 located at 1212 South Hillcrest Avenue and depicted on "Exhibit A," which is attached
29 hereto and incorporated herein by reference, to 737 Properties, LLC for the price and
30 sum of \$6,700.00.
31

32 Section 2 - City Council hereby authorizes the Mayor to execute such documents
33 as are necessary to convey title to the real estate to the purchaser herein consistent

34 with the offer and acceptance.

35

36 Section 3 - The budget of the Department of Building Development Services for
37 Fiscal Year 2017-2018 is hereby amended in the accounts and in the amounts as
38 shown on Budget Adjustment No. 0024, a copy of which is attached hereto and
39 incorporated herein by this reference as "Exhibit B."

40

41 Section 4 – City Council hereby designates that unrestricted proceeds generated
42 in excess of total acquisition costs be contributed to the Police-Fire Pension Fund.

43

44 Section 5 - City Council hereby finds that the budget adjustment made above has
45 been recommended by the City Manager.

46

47 Section 6 - City Manager is directed to cause the appropriate accounting entries
48 to be made in the books and records of the City.

49

50 Section 7 - This Ordinance shall be in full force and effect from and after
51 passage.

52

53 Passed at meeting: _____

54

55

56 _____
57 Mayor

57

58 Attest: _____, City Clerk

59

60 Filed as Ordinance: _____

61

62 Approved as to form: Duke M. Donald, Assistant City Attorney

63

64 Approved for Council action: Greg B. Smith, City Manager

EXPLANATION TO COUNCIL BILL 2018 - 023

FILED: 01-09-18

ORIGINATING DEPARTMENT: City Manager's Office

PURPOSE: To approve the sale of real property at 1212 South Hillcrest Avenue to 737 Properties, LLC for \$6,700.00; authorizing the issuance of a deed for same; and approving a budget adjustment to amend the Fiscal Year 2017-2018 budget.

BACKGROUND INFORMATION: The City acquired the property generally located at 1212 South Hillcrest Avenue, through the dangerous building program. Total acquisition costs, including legal costs, demolition costs, etc., were \$6,635.55. After putting the property out for public bid, the City received the bid noted above. No City department needs the property and it does not have a public purpose. A real-estate conveyance requires City Council's approval. (Net proceeds from the sale of the properties will be returned to the fund from which each property was purchased, up to the amount of the purchase price.) City Council has stated its intent to put any additional unrestricted proceeds from the sale of surplus property into the Police-Fire Pension Fund.


REMARKS: The above council bill originated with the Land Inventory Committee. Pursuant to "Administrative Memorandum #5D," the Committee has declared the above property to be surplus.

Submitted by:



Duke McDonald, Assistant City Attorney

Recommended by:

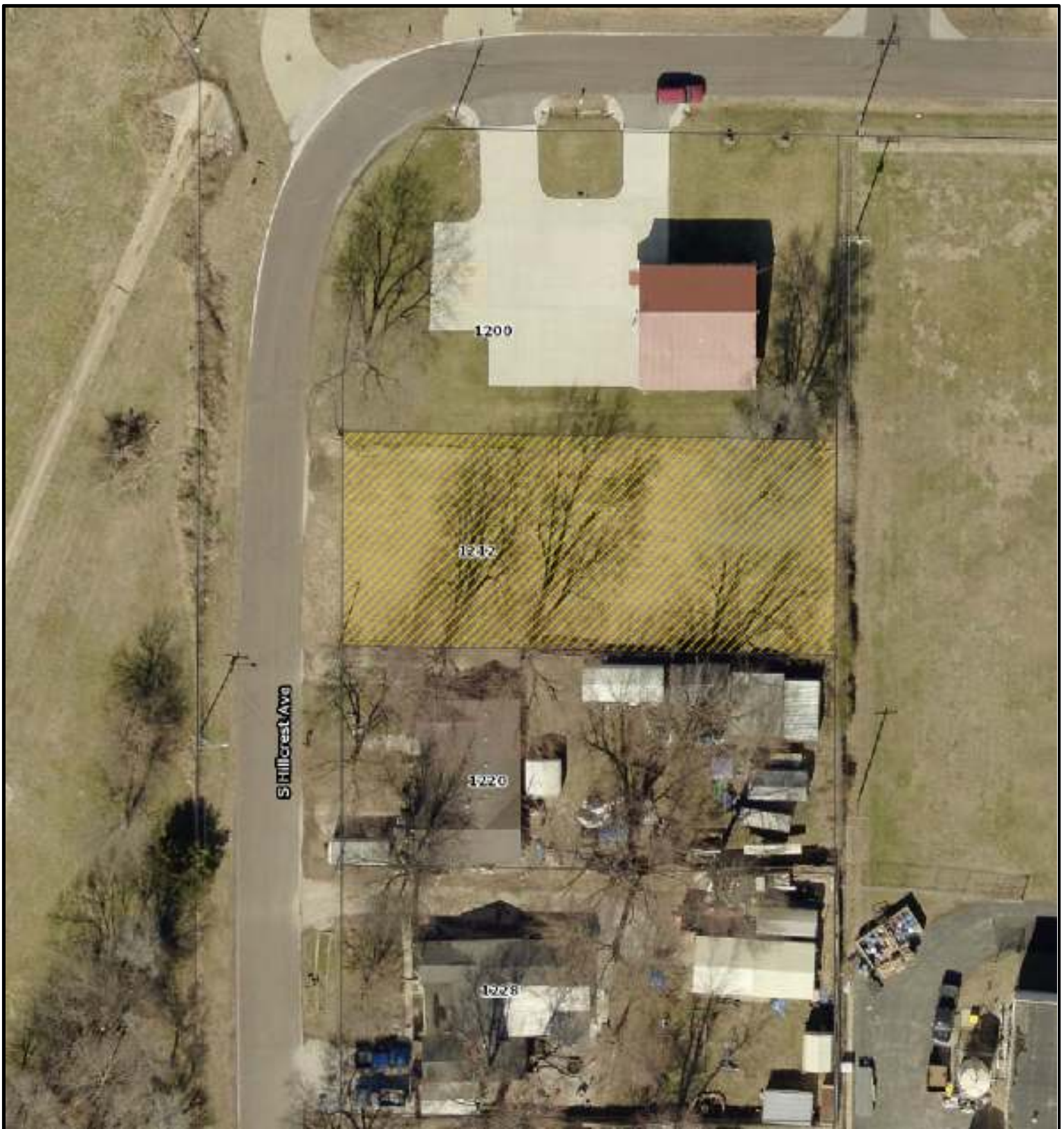


Collin Quigley, Assistant City Manager

Approved by:



Greg Burris, City Manager



City of Springfield, Missouri

Exhibit A



DISCLAIMER: All information included on this map or digital file is provided 'as-is' for general information purposes only. The City of Springfield, and all other contributing data suppliers, make no warranties, expressed or implied, concerning the accuracy, completeness, reliability, or suitability of the data for any particular use. Furthermore, the City of Springfield, and all other contributing data suppliers, assume no liability whatsoever associated with the use or misuse of the data.



Printed: Nov 22, 2017

CITY OF SPRINGFIELD, MO
BUDGET ADJUSTMENT

Exhibit B

BA Number 0024

Revenues:

| Fund | Dept | Org | Account | P&G | Location | Amount | Description |
|------------------------|------|-------|---------|--------|----------|--------|--|
| 70710 | 09 | 14260 | 406170 | 000000 | 00000 | 64.45 | Net proceeds of sale to Police and Fire Pension Fund |
| Net Revenue Adjustment | | | | | | 64.45 | |

Expenditures:

| Fund | Dept | Org | Account | P&G | Location | Amount | Description |
|----------------------------|------|-------|---------|--------|----------|--------|--|
| 70710 | 09 | 14260 | 500240 | 000000 | 00000 | 64.45 | Net proceeds of sale to Police and Fire Pension Fund |
| Net Expenditure Adjustment | | | | | | 64.45 | |

Fund Balance Appropriation:


| Fund | Title | Amount |
|------|-------|--------|
| | | |

Explanation: To appropriate net proceeds from the sale of property at 1212 S Hillcrest to the Police and Fire Pension Fund.

Requested By:

Approved By:

Authorization:



Department Head 1/9/18
Date



Director of Finance 1/9/18
Date

City Manager Date

Council Bill No. 2018-023
Ordinance No. _____
1st Reading _____
2nd Reading _____
Journal Imp No. _____