

One-rdg. _____
P. Hrngs. _____
Pgs. 5
Filed 04-17-18

Sponsored by Simpson

First Reading _____

Second Reading _____

COUNCIL BILL 2018- 099

SPECIAL ORDINANCE _____

AN ORDINANCE

1 APPROVING the sale of real property located at 1716 East Carleton Street to Wicks
2 Homes, LLC, for \$28,652.00; authorizing the issuance of a deed for
3 same and, approving a budget adjustment to amend the Fiscal Year
4 2017-2018 budget.
5
6

7 WHEREAS, the City acquired the real estate generally located at 1716 East
8 Carleton Street (the "Property") through a Public Works Stormwater project; and
9

10 WHEREAS, total acquisition costs, including legal costs, demolition costs, etc.,
11 were \$160,000.00; and
12

13 WHEREAS, after declaring the Property to be surplus, the Land Inventory
14 Committee put the Property out for public bid; and
15

16 WHEREAS, Wicks Homes, LLC, has offered to buy the Property for \$28,652.00,
17 an offer the City Manager considers acceptable because there is a minimum elevation
18 for lowest enclosed space of 1,244.87 feet required; and
19

20 WHEREAS, disposition of real property calls for City Council approval; and
21

22 WHEREAS, a budget adjustment is necessary for Fiscal Year 2017-2018 to
23 reimburse Public Works for some of its expenditures; and
24

25 WHEREAS, City Council is committed to using all available funds, whenever
26 possible, to add to the Police-Fire Pension Fund; and
27

28 WHEREAS, proceeds in excess of the funds reimbursed to Public Works
29 expenses, if any, will be allocated to the Police-Fire Pension Fund.
30

31 NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF
32 SPRINGFIELD, MISSOURI, as follows, that:
33

34 Section 1 - City Council hereby approves the sale of the property generally
35 located at 1716 East Carleton Street and depicted on "Exhibit A," which is attached
36 hereto and incorporated herein by this reference, to Wicks Homes, LLC, for the price
37 and sum of \$28,652.00.

38
39 Section 2 - City Council hereby authorizes the Mayor to execute such documents
40 as are necessary to convey title to the Property to the purchaser.

41
42 Section 3 - The budget of the Department of Public Works for Fiscal Year 2017-
43 2018 is hereby amended in the accounts and in the amounts as shown on Budget
44 Adjustment No. 0038, a copy of which is attached hereto and incorporated herein by
45 this reference as "Exhibit B."

46
47 Section 4 - City Council hereby directs that unrestricted proceeds generated in
48 excess of total acquisition costs be contributed to the Police-Fire Pension Fund.

49
50 Section 5 - City Council hereby finds that the budget adjustment made above has
51 been recommended by the City Manager.

52
53 Section 6 - The City Manager is directed to cause the appropriate accounting
54 entries to be made in the books and records of the City.

55
56 Section 7 - This Ordinance shall be in full force and effect from and after
57 passage.

58
59
60 Passed at meeting: _____
61

62
63 _____
64 Mayor

65 Attest: _____, City Clerk
66

67 Filed as Ordinance: _____
68

69 Approved as to form: Duke M. Donald, Assistant City Attorney

70
71 Approved for Council action: Greg Burt, City Manager

EXPLANATION TO COUNCIL BILL 2018 - 099

FILED: 04-17-18

ORIGINATING DEPARTMENT: City Manager's Office

PURPOSE: To approve the sale of real property located at 1716 East Carleton Street to Wicks Homes, LLC, for \$28,652.00; authorizing the issuance of a deed for same and, approving a budget adjustment to amend the Fiscal Year 2017-2018 budget.

BACKGROUND INFORMATION: The City acquired the property located at 1716 East Carleton Street (the "Property"), through a Public Works Stormwater project. Total acquisition costs, including legal costs, demolition costs, etc., were \$160,000.00. The City received the offer to purchase noted above. The bid is acceptable because there is a minimum elevation for lowest enclosed space of 1,244.87 feet required. No City department needs the Property, and it does not have a public purpose. A real-estate conveyance requires City Council's approval. Net proceeds from the sale of surplus properties are returned to the fund from which each property was purchased, up to the amount of the purchase price. Additional unrestricted proceeds from the sale of surplus property are placed into the Police-Fire Pension Fund, per the directive of City Council.


REMARKS: This Council Bill originated with the Land Inventory Committee. Pursuant to "Administrative Memorandum #5D," the Committee has declared the above property to be surplus.

Submitted by:



Duke McDonald, Assistant City Attorney

Recommended by:



Collin Quigley, Assistant City Manager

Approved by:



Greg Burris, City Manager



City of Springfield, Missouri
1716 East Carleton Street

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Exhibit A



Printed: Mar 30, 2018

CITY OF SPRINGFIELD, MO
BUDGET ADJUSTMENT

Exhibit B

Budget Adjustment
0038

Revenues:

Fund	Dept	Org	Account	P&G	Location	Amount	Description
41080	20	73020	414110	101919	00000	28,652	Sale of Surplus Property
Net Revenue Adjustment						28,652	

Expenditures:

Fund	Dept	Org	Account	P&G	Location	Amount	Description
41080	20	73020	504580	101919	00000	28,652	Sale of Surplus Property
Net Expenditure Adjustment						28,652	

Fund Balance Appropriation:

Fund	Title	Amount

Explanation: To appropriate funds from the sale of property at 1716 East Carleton, to the originating fund. There are no unrestricted proceeds to appropriate to the Police Fire Pension Fund.

Requested By:

Colin O'Keefe 4/17/18
Department Head Date

Approved By:

D.J. Hill 4/17/18
Director of Finance or Acting Director Date

Authorization:

City Manager Date

Council Bill No. 2018-099
Ordinance No. _____
1st Reading _____
2nd Reading _____
Journal Imp No. _____