

One-rdg. _____
P. Hrngs. _____
Pgs. 5
Filed: 05-15-18

Sponsored by: Fisk

First Reading: _____

Second reading: _____

COUNCIL BILL 2018- 123

SPECIAL ORDINANCE _____

AN ORDINANCE

1 SETTING a preliminary tax levy on real and personal property for current expenses
2 and debt retirement of the City of Springfield, Missouri, and its boards and
3 agencies for Fiscal Year 2018-2019; and declaring an emergency.
4
5

6 BE IT ORDAINED BY THE COUNCIL OF THE CITY OF SPRINGFIELD,
7 MISSOURI, as follows, that:
8

9 Section 1 – There is hereby levied for Fiscal Year July 1, 2018, through June 30,
10 2019, a tax upon the \$100.00 valuation of all real and personal property within or having
11 its taxable status within the corporation limits of the City subject to taxation, and upon the
12 \$100.00 valuation of all property in the City, subject to taxation and assessed to any
13 railroad, telegraph, telephone, street, railway or bridge company, according to the last
14 assessed valuation of the said properties of such companies fixed by the following
15 purposes, to wit:
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17 (a) For municipal purposes as authorized by Article X, Section 1 of the
18 Constitution of the State of Missouri and approved by the voters of the City, a rate of
19 \$0.2656;
20

21 (b) For the establishment and maintenance of public parks in the City, for the
22 aforesaid fiscal year, a rate of \$0.1862;
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24 (c) For maintenance and operation of public health service in the City, for the
25 aforesaid fiscal year, a rate of \$0.1269;
26

27 (d) For the establishment and maintenance of an art museum in the City, for the
28 aforesaid fiscal year, a rate of \$0.0390.
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30 These levies are subject to revision based on the levies certified by the Greene
31 County Clerk.
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33 Section 2 – City Council finds that the Director of Finance of the City has

34 presented to City Council the following information:

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36 (1) The assessed valuations by category of real, personal and other tangible
37 property for the preceding year and this year are as follows:

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39

40 SOURCE	41 2017 FINAL 42 VALUATION	43 2018 ESTIMATED 44 VALUATION
45 Real Estate	\$2,429,057,962	\$2,453,348,542
46 State Assessed Utilities	22,269,688	22,492,385
47 Personal Property	<u>562,163,839</u>	<u>567,785,477</u>
48 Total	<u>\$3,013,491,489</u>	<u>\$3,043,626,404</u>

49 (2) The amount of revenue required to be produced from the property tax as set
50 forth in the annual budget is \$20,584,437.

51 (3) The tax rates proposed to generate this revenue and their estimated yield are
52 as follows:

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55 PURPOSE	56 PROPOSED 57 TAX LEVY	58 YIELD
59 Art Museum	\$ 0.0390	\$ 1,299,649
60 Public Parks	0.1862	6,204,990
61 Public Health	0.1269	4,228,857
62 Municipal Purposes	<u>0.2656</u>	<u>8,850,941</u>
63 Total	<u>\$ 0.6177</u>	<u>\$ 20,584,437</u>

64 Section 3 – City Council finds that proper notice was published containing the
65 information set forth in Section 2 above, and a public hearing has been held regarding
66 the proposed rates of taxes.

67
68 Section 4 – Within such time so as to permit the aforesaid taxes to be extended
69 upon the assessment books, the levy so established herewith shall be certified by the
70 City Clerk to the Director of Finance and to the County Collector of Greene County,
71 Missouri, who shall proceed to extend the aforesaid taxes for the year upon the
72 assessment books, in the appropriate columns.

73
74 Section 5 – City Council hereby finds and declares that an emergency exists in
75 that this Ordinance relates to the fixing of preliminary tax rates for the Fiscal Year
76 beginning July 1, 2018. Therefore, this Ordinance shall be in full force and effect from
77 and after passage.

78 Passed at meeting: _____

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Mayor

Attest: _____, City Clerk

Filed as Ordinance: _____

Approved as to form: Rhonda Lewsader, Deputy City Attorney

Approved for Council action: [Signature], City Manager

EXPLANATION TO COUNCIL BILL 2018-123

FILED: 05-15-18

ORIGINATING DEPARTMENT: Finance

PURPOSE: To set the real and personal property preliminary tax levy for the City of Springfield for Fiscal Year 2018-2019 at a level of \$0.6177 per \$100 assessed valuation; and declaring an emergency.

REMARKS: This Ordinance is a companion bill to the adoption of the annual City operating budget and sets the preliminary tax levy on real and personal property. The tax levy is assessed on all property on the tax rolls as of January 1, 2018. Notices have been published calling a public hearing for the purpose of setting the tax levy for the City of Springfield budget for Fiscal Year 2018-2019. A copy of the notice is attached hereto as "Exhibit A," setting forth the estimate of the assessed valuations and tax revenues for 2018.

The tax levies established by this Ordinance are based upon state law. The State Auditor is required to review and approve all levies and determine that they meet the statutory test and the Constitutional Test or Hancock Amendment. These tests consider growth in assessed value and the Consumer Price Index. After checking all relevant information, the State Auditor provides the City of Springfield with a statement showing the tax rate ceiling, which is an amount that the levies cannot exceed without a vote of the people.

The projected levy for Fiscal Year 2018-2019 will be \$0.6177 per \$100 assessed valuation in the Proposed Budget. The actual levy may be adjusted in August, 2018, based on the tax levies provided by the State Auditor.

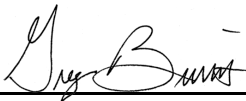
This bill is presented as an emergency. City Council is not expected to vote on this bill after the first reading however. The bill is presented as an emergency to allow for changes, if any, to the ordinance after the first reading and prior to final approval by City Council and before expiration of the current Fiscal Year.

Recommended by:



David Holtmann, Director of Finance

Approved by:



Greg Burris, City Manager

Exhibit A

**CITY OF SPRINGFIELD
PUBLIC HEARING NOTICE**

SUBJECT: Setting tax levy for the City of Springfield budget for 2018-2019

DATE AND TIME: May 21, 2017 at 6:30 P.M.

PLACE: City Council Chambers, City Hall, 830 Boonville Avenue, Springfield, Missouri 65802

SUPPLEMENTAL INFORMATION: To provide citizens of the City of Springfield, Missouri, the opportunity to submit written and oral comments on the City's tax levy. Estimated assessed valuations for 2018 are:

<u>SOURCE</u>	<u>VALUATION</u>
Real Property	\$2,453,348,542
State Assessed Utilities	22,492,385
Personal Property	<u>567,785,477</u>
 Total	 <u>\$3,043,626,404</u>

The proposed City budget for 2018-2019 reflects the following yield on this estimated valuation:

<u>FUND</u>	<u>TAX LEVY</u>	<u>YIELD</u>	<u>SURTAX</u>	<u>TOTAL</u>
Art Museum	\$.0390	\$ 1,187,014	\$ 112,634	\$ 1,299,648
Public Parks	.1862	5,667,232	537,757	6,204,989
Public Health	.1269	3,862,362	366,495	4,228,857
Municipal Purposes	<u>.2656</u>	<u>8,083,872</u>	<u>767,070</u>	<u>8,850,942</u>
 Total	 <u>\$.6177</u>	 <u>\$18,800,480</u>	 <u>\$1,783,956</u>	 <u>\$20,584,436</u>

The City of Springfield tax levies will be finalized in August 2018 when the Greene County Clerk provides the City with the certified levy amounts.

Address written comments to Anita Cotter, City Clerk, P. O. Box 8368, Springfield, MO 65801-8368. Written comments received before or at the hearing will be in the hearing record.

Anita Cotter, City Clerk
City of Springfield, Missouri