

One-rdg. \_\_\_\_\_  
P. Hrngs. \_\_\_\_\_  
Pgs. 4  
Filed: 07-10-18

Sponsored by: Fisk

First Reading: \_\_\_\_\_

Second Reading: \_\_\_\_\_

COUNCIL BILL 2018 - 186

SPECIAL ORDINANCE \_\_\_\_\_

AN ORDINANCE

1 AMENDING the Park Board's Fiscal Year 2017-2018 operating budget by increasing  
2 both revenue and expenses in the amount of \$450,000 to allocate  
3 \$300,000 of revenue and associated offsetting expense items from Parks  
4 2001 and 2006 Sales Tax Funds and \$150,000 of transfers from other  
5 funds, respectively.  
6 \_\_\_\_\_  
7

8 WHEREAS, during a fiscal year, various events occur resulting in revenue and  
9 expenses which were not anticipated at the time the budget was developed; and  
10

11 WHEREAS, for efficiency purposes these adjustments to the budget are typically  
12 handled toward the end of the fiscal year or shortly thereafter; and  
13

14 WHEREAS, the Fiscal Year 2017-2018 operating budget for the Park Board  
15 needs to be adjusted for reimbursements and associated offsetting expense items.  
16

17 NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF  
18 SPRINGFIELD, MISSOURI, as follows, that:  
19

20 Section 1 – The Park Board's Budget for Fiscal Year 2017-2018 is hereby  
21 amended in the accounts and in the amounts as shown on Budget Adjustment No.  
22 0055, a copy of which is attached hereto and incorporated herein by this reference as  
23 “Exhibit A.”  
24

25 Section 2 – City Council finds the budget adjustment has been recommended by  
26 the Park Board and the Acting City Manager and that the budget adjustment made  
27 herein is necessary to reconcile differences between budgeted revenues and  
28 expenditures and actual revenues and expenditures.  
29

30 Section 3 – City Council hereby directs the Acting City Manager to cause the  
31 appropriate accounting entries to be made in the books and records of the City.

32  
33  
34  
35  
36  
37  
38  
39  
40  
41  
42  
43  
44  
45  
46  
47  
48  
49  
50  
51

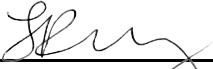
Section 4 – This Ordinance shall be in full force and effect from and after passage.

Passed at meeting: \_\_\_\_\_

\_\_\_\_\_  
Mayor

Attest: \_\_\_\_\_, City Clerk

Filed as Ordinance: \_\_\_\_\_

Approved as to form: , Assistant City Attorney

Approved for Council action: , Acting City Manager

**EXPLANATION TO COUNCIL BILL 2018-186**

FILED: 07-10-18


ORIGINATING DEPARTMENT: Parks

PURPOSE: Amending the Park Board's Fiscal Year 2017-2018 operating budget by increasing both revenue and expenses in the amount of \$450,000 to allocate \$300,000 of revenue and associated offsetting expense items from Parks 2001 and 2006 Sales Tax Funds and \$150,000 of transfers from other funds, respectively.

BACKGROUND INFORMATION: During the fiscal year, actual revenues and expenditures can vary somewhat from the operating budget estimates developed prior to the start of the fiscal year. As a result, a budget adjustment is typically submitted to City Council to recognize these differences and adjust the Parks Budget at the close of each fiscal year. During Fiscal Year 2017-2018, the sales tax revenues generated from the 2001 and 2006 Parks Sales Tax Funds will exceed the amount budgeted by Parks by approximately \$300,000 (rounded estimate). This additional revenue will be used to offset expense items from the 2001 and 2006 Park Sales Tax Budgets, as set out in Budget Adjustment No. 0055. The estimated \$300,000 in increased sales tax revenues is a conservative but realistic estimate, as Parks wants to fully ensure that there are enough funds appropriated within the Parks Budget to cover all expenditures from the Fiscal Year 2017- 2018 Budget Year. Based upon the additional sales tax revenues generated, Parks' staff feel confident that there is ample Park Sales Tax growth to allow for this additional allocation. Additionally, funds are requested to be appropriated for the transfer of \$100,000 from the Parks 2001 Sales Tax Fund to the Golf Fund for the year one payment of the Rivercut Bridge loan for Fiscal Year 2017-2018. Finally, a budget adjustment is requested for the transfer of \$50,000 from the Springfield-Greene County Health Department to the Springfield-Greene County Park Board. The purpose of this transfer is to fund a collaborative Economic Impact Study for both the Springfield-Greene County Park Board and the Springfield-Greene County Health Department.

Submitted by:

Approved by:

  
\_\_\_\_\_  
Bob Belote, Director of Parks

  
\_\_\_\_\_  
Collin Quigley, Acting City Manager

BA Number  
0055

Revenues:

Fund	Dept	Org	Account	P&G	Location	Amount	Description
20120	16	80020	401510	000000	00000	150,000.00	Parks 2001 Sales Tax Revenue
20130	16	80030	401510	000000	00000	150,000.00	Parks 2006 Sales Tax Revenue
57010	16	25010	417010	000000	10355	100,000.00	Transfer From Other Funds
20120	16	80010	417010	000000	00000	50,000.00	Transfer From Other Funds
<b>Net Revenue Adjustment</b>						<b>450,000.00</b>	

Expenditures:

Fund	Dept	Org	Account	P&G	Location	Amount	Description
20120	16	80010	501220			20,000.00	Non-capital computer
20120	16	80010	502230			15,000.00	Insurance premium
20120	16	80010	504580			100,000.00	Transfer to Other Funds
20120	16	80010	505550			25,000.00	Telephone
20120	16	80520	505560			20,000.00	Water
20120	16	82550	501190		10101	20,000.00	Tools and Equipment
20130	16	80520	501280			20,000.00	Plumbing and Electrical
20130	16	80520	501190			10,000.00	Tools and Equipment
20130	16	80520	501110			15,000.00	Building Materials
20130	16	80520	501130			10,000.00	Chemicals and Drug Lab Supplies
20130	16	80530	501260			20,000.00	Operating Supplies
20130	16	82560	501260			10,000.00	Operating Supplies
20130	16	82550	505510		10092	10,000.00	Electricity
20130	16	82550	504630		10092	10,000.00	Contractual Services
20130	16	82550	502080		10092	10,000.00	Bank Charges
20130	16	87510	501260			40,000.00	Operating Supplies
20130	16	87510	501110			15,000.00	Building Materials
20130	16	87510	505560			10,000.00	Water
20130	16	87510	505830			10,000.00	Machinery Rental
20130	16	87510	501130			10,000.00	Chemicals and Drug Lab Supplies
20120	16	80010	504580			50,000.00	Other Professional Services
<b>Net Expenditure Adjustment</b>						<b>450,000.00</b>	

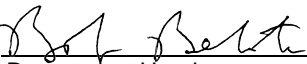
Fund Balance Appropriation:

Fund	Title	Amount

Explanation:

To appropriate Parks 2001 and 2006 Sales Tax revenue received in excess of budget for the fiscal year ending June 30, 2018.  
 And, to appropriate transfers from Other Funds for the fiscal year ending June 30, 2018.

Requested By:

 7/10/18  
 Department Head Date

Approved By:

 7/10/18  
 Director of Finance Date

Authorization:

Council Bill No. 2018-186  
 Ordinance No. \_\_\_\_\_  
 1st Reading \_\_\_\_\_  
 2nd Reading \_\_\_\_\_  
 Journal Imp No. \_\_\_\_\_

4 of 4  
 City Manager \_\_\_\_\_ Date