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P. Hrngs. _____
Pgs. 5
Filed: 07-10-18

Sponsored by: Simpson

First Reading: _____

Second Reading: _____

COUNCIL BILL 2018- 189

SPECIAL ORDINANCE _____

AN ORDINANCE

1 AMENDING the City's Fiscal Year 2017-2018 operating budget by increasing both
2 revenue and expenses in the amount of \$112,559 in the General Fund.
3
4

5 WHEREAS, during a fiscal year, various events occur resulting in revenue and
6 expenses which were not anticipated at the time the budget was developed; and
7

8 WHEREAS, for efficiency purposes these adjustments to the budget are typically
9 handled toward the end of the fiscal year or shortly thereafter; and
10

11 WHEREAS, the Fiscal Year 2017-2018 operating budget for the General Fund
12 needs to be adjusted for reimbursements and associated offsetting expense items and
13 salary appropriations need to be adjusted between departments due to retirement
14 payouts.
15

16 NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF
17 SPRINGFIELD, MISSOURI, as follows, that:
18

19 Section 1 – The budget of the City for Fiscal Year 2017-2018 is hereby amended
20 in the accounts and in the amounts as shown on Budget Adjustment No. 0053, a copy
21 of which is attached hereto and incorporated herein by this reference as “Exhibit A.”
22

23 Section 2 – City Council finds the budget adjustment has been recommended by
24 the Acting City Manager and that the budget adjustment made herein is necessary to
25 reconcile differences between budgeted revenues and expenditures and actual
26 revenues and expenditures.
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28 Section 3 – City Council hereby directs the Acting City Manager to cause the
29 appropriate accounting entries to be made in the books and records of the City.
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31 Section 4 – This Ordinance shall be in full force and effect from and after
32 passage.
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Passed at meeting: _____

Mayor

Attest: _____, City Clerk

Filed as Ordinance: _____

Approved as to form: *Rhonda Lewaden*, Deputy City Attorney

Approved for Council action: *Colin O'Keefe*, Acting City Manager

EXPLANATION TO COUNCIL BILL 2018-189

FILED: 07-10-18

ORIGINATING DEPARTMENT: Finance

PURPOSE: Amending the City's Fiscal Year 2017-2018 operating budget in the General Fund by increasing both revenue and expenses in the amount of \$112,559.

BACKGROUND INFORMATION: During the fiscal year, various events occur resulting in revenue and expenses which were not anticipated at the time the budget was developed. Some of the most common events are insurance proceeds for damaged equipment and the corresponding cost to repair the equipment, sale of assets, and reimbursements for various City services. Each revenue adjustment has a corresponding increase in expense. For efficiency purposes, these adjustments to the budget are typically handled toward the end of the fiscal year. Although Fiscal Year 2017-2018 ended on June 30, 2018, the books remain open for year-end entries.

The Fiscal Year 2017-2018 year-end budget adjustment includes a revenue and expense adjustment of \$111,459 for reimbursements. Reimbursements include; Building Development Services for demolition preparation, Pulsepoint program partners, postage from outside entities, Ozark Greenways operations, Police restitution, insurance for totaled vehicles, and reimbursement from Greene County and Republic for the Niche Records Management System.

In addition to reimbursements listed above, this budget adjustment also includes appropriations of \$1,100 for a donation received by the Police Department to purchase 911 memorial badges.

Actual year-end salary expense often varies from budget due to sick leave and vacation payments that are paid at retirement. These payouts are not budgeted. Overall, salary expense in the General Fund did not exceed the budget in Fiscal Year 2017-2018; however, it is necessary to adjust appropriations between departments. Some departments may need additional funds, due to a large number of retirees, while other departments have funds available due to vacancies.

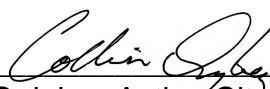
REMARKS: The purpose of this budget adjustment is to adjust the Fiscal Year 2017-2018 budget for reimbursements and associated offsetting expense items as well as adjust the salary budget for retirement payouts. This is separate from and different than a carryover budget adjustment which appropriates available funds in excess of the operating reserve. The information for the carryover budget adjustment is not available until the financial statements for the fiscal year are complete. This generally occurs in November following the close of the fiscal year in June. It is not known at this time if there will be carryover funds from the Fiscal Year 2017-2018 budget.

Recommended by:



David Holtmann, Director of Finance

Approved by:



Collin Quigley, Acting City Manager

CITY OF SPRINGFIELD, MO
BUDGET ADJUSTMENT

Exhibit A

Budget Adjustment
0053

Revenues:

Fund	Dept	Org	Account	P&G	Location	Amount	Description
10110	03	10010	414110			500	BDS - Building Demolition Reimbursement
10110	06	13120	414110			17,000	Reimbursement for Pulsepoint Program
10110	09	14240	414110			3,537	Finance - Postage Reimbursement
10110	16	80010	414110			8,500	Reimbursement from Ozark Greenways
10110	18	97510	414070			1,100	Police - Donation for 911 memorial badges
10110	18	92720	403630			6,260	Police - Restitutions
10110	18	90100	414110			41,102	Police - Insurance Reimbursement
10110	18	97510	413030			34,560	Police - Niche Maintenance Reimbursement
Net Revenue Adjustment						112,559	

Expenditures:

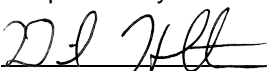
Fund	Dept	Org	Account	P&G	Location	Amount	Description
10110	03	10010	502720			500	BDS - Building Demolition Reimbursement
10110	06	13120	504580			17,000	Reimbursement for Pulsepoint Program
10110	09	14240	502370			3,537	Finance - Postage Reimbursement
10110	16	80010	500110			8,500	Reimbursement from Ozark Greenways
10110	18	97510	501260			1,100	Police - Donation
10110	18	92720	501190			6,260	Police - Restitutions
10110	18	90100	502440			5,021	Police - Insurance Reimbursement
10110	18	90100	508120			36,081	Police - Insurance Reimbursement
10110	18	97510	501190			34,560	Police - Niche Maintenance Reimbursement
10110	05	12010	500110			15,000	City Clerk - Salaries
10110	06	13010	500110			10,000	City Manager's Office - Salaries
10110	13	17010	500110			50,000	Information Systems - Salaries
10110	15	19010	500110			(75,000)	Municipal Court - Salaries
Net Expenditure Adjustment						112,559	

Fund Balance Appropriation:

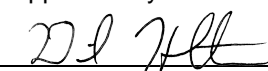
Fund	Title	Amount

Explanation: Fiscal year 2017-2018 year end budget adjustment.

Requested By:


Department Head 7/10/18
Date

Approved By:


Director of Finance 7/10/18
Date

City Manager Date

Authorization:

Council Bill No. 2018-189
Ordinance No. _____
1st Reading _____
2nd Reading _____
Journal Imp No. _____