March 08, 2012

News Release

*For Immediate Release*

**March Sales Tax Up Over 38 Percent**

The City of Springfield's March 2012 one-percent sales tax check from the Missouri Department of Revenue is up 38.16 percent compared to March 2011. Revenue collected totaled $3,593,694 compared to $2,601,157 in March 2011.

The 38 percent increase is "artificially high" relative to last March's check. Year-to-date, sales tax revenue for Fiscal Year 2011/12 is 9.91 percent above the previous year. Year-to-date collections total $29,325,835 compared to $26,682,286 last year — a difference of $2,643,549.

The amount of time the State of Missouri has to process sales tax returns received from businesses varies each month and impacts the monthly comparison.

For more information, contact: Finance Director Mary Mannix Decker, (417) 864-1625.