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News Release

*For Immediate Release*

### **City Council Approves Annual City Budget**

Springfield City Council approved a \$310 million dollar City of Springfield budget for the fiscal year beginning July 1. For the third year in a row, the City was able to present a balanced budget, without using one-time money, grant money, and without borrowing, and without dipping into reserves.

"Tightening our belt in previous years has paid off," said City Manager Greg Burris. "Springfield is emerging from the recession in a far better position than many other cities and Springfield is poised for the future."

The budget, available online at [springfieldmo.gov/budget](http://springfieldmo.gov/budget), is about 4.3% larger than the current year. Highlights include a 1.5% across-the-board increase in employee pay, fully funded Police and Fire Department positions and monies to replace aging equipment and vehicles.

Sales tax revenue, the City's primary source of revenue, is expected to increase 7% for the fiscal year ending June 30, 2012. While some of the increase is made up of growth in sales, it also includes one-time payments and increases due to Department of Revenue improvements in processing payments. Monitoring the top 100 taxpayers has given the City information to factor into the 2013 budget, an estimated real growth of 4% for FY 2012.

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