February 18, 2010

News Release

For Immediate Release

Bidding Open on Surplus Property Group 6

The City of Springfield is now accepting sealed bids on the sixth group of surplus properties being offered for sale.

The sixth group includes seven parcels being offered for bid.

Bids will be accepted until 3 p.m., March 11, 2010.

Each of the parcels includes a reserve price to give bidders a better idea of what the City will accept. The reserve price does not necessarily reflect market value of the property. The reserve price will reflect the amount the City needs to receive in order to cover its costs for the property and pay off any expenses associated with offering the parcel for sale, such as getting a clear title on the property.

The properties listed in Group 6 are:

- 1327 W. Catalpa St. Zoned Single-Family Residential. Can be built on if the lowest enclosed space is above base flood elevation. Reserve price: $17,000
- 703 E. Dale St. Zoned Residential Town House. Reserve price: $7,000
- 1025 N. Broadway Ave. Zoned Single-Family Residential. Reserve price: $10,000
- 513 N. Franklin Ave. Zoned Heavy Manufacturing. Reserve price: $8,000
- 1517 N. Irving Ave. Zoned Highway Commercial. Reserve price: $14,000
- 649 W. High St. Zoned Single-Family Residential. Reserve price: $18,000
- 3014 W. Lincoln St. Zoned Single-Family Residential. Reserve price: $8,200

The complete bid document is available on the City Web site – www.springfieldmo.gov - in a special section on the homepage that also includes a link to the interactive map and other material related to the surplus property sale.

Potential bidders also may contact the Purchasing Department at 864-1620 for additional information.

Anyone without access to the Internet can view maps with locations of the properties at the Busch Building lobby from 7:30 a.m. to 5 p.m., Monday through Friday. Copies of the bid document also are available at the City’s purchasing office, 218 E. Central St., between 7:30 a.m.-5 p.m. weekdays.
Net proceeds from the sale of the properties will be returned to the fund from which each property was purchased, up to the amount of the purchase price. The City Council has stated its intent to put any additional proceeds from the sales into the Police-Fire Pension Fund.

For more information, contact: Louise Whall, Director of Public Information, 864-1010.