February 05, 2010

News Release

For Immediate Release

Pension Board Application Deadline Extended

The City of Springfield is extending the application deadline for the volunteer positions open on the newly restructured board for the Police-Fire Pension Fund.

The deadline will be extended until at least 5 p.m., Friday, Feb. 12, 2010.

Under the Council Bill approved on Jan. 25, the Board composition includes several seats for citizens with specific areas of expertise to serve on the nine-member Police Officers’ and Firefighters’ Retirement System Board of Trustees.

The City is seeking applications from citizens for the following areas:

- One member with expertise in the area of financial or investment management;
- One member with expertise in the area of actuarial analysis or auditing;
- One member with expertise in the medical field as a nurse or physician, particularly with background in disability determinations or workers compensation; and
- One citizen-at-large who would have the same qualifications required to hold public office, namely at least two years of residency within the City of Springfield.
- One member who is actively practicing law. This seat is in addition to the previous group after the City learned there will be an upcoming opening for that board position.

There also is an additional new seat available for a retiree from the pension system to serve as a non-voting, ex-officio member of the board.

The City particularly needs applicants with the expertise noted in actuarial/auditing; medical; and law. The seats designated for citizens with financial, actuarial/auditing, medical and law backgrounds are not required to be city residents. But if they are not residents, they would be required to have businesses or employers within the city limits.

To fill out an application online, visit: www.springfieldmo.gov/boards and click on “Apply to Serve.”

Citizens without computer or Internet access can contact the City Clerk’s office at 864-1653 for a mailed application form or visit the Busch Municipal Building, 840 Boonville Ave., during normal business hours to pick up an application.

The City Council’s Public Involvement Committee will select candidates to recommend to the full Council for approval.
The Board of Trustees meets on the second Thursday morning of each month. The term of service is three years with eligibility for reappointment to a second term.

The Board’s specific duties include: Determining asset allocation, selecting fund managers, overseeing the normal service and disability process, and approving all expenditures of the fund. For more information about the Board, visit: www.springfieldmo.gov/boards/firepension

For more information, contact: City Clerk Brenda Cirtin, 864-1650.

For more information, media contact: Sandra Pratt, SPARC Coordinator, 417-837-5737.