

July 12, 2011

News Release

For Immediate Release

Audit Report on Hotel/Motel Tax Released

City Council's Finance and Administration Committee has approved the release of an internal audit concerning the collection and administration of Hotel/Motel Tax revenue. The report is now available on the homepage of the City's website at www.springfieldmo.gov.

The audit covers the fiscal year that ended June 30, 2010, although Internal Auditor Kristy Bork did examine certain events and transactions occurring before and after that period. The audit's objectives were to evaluate the effectiveness of internal controls related to the tax, and to ensure that contracts entered into with third parties and for bond payments are consistent with approved ballot language.

The audit concluded that adequate controls are in place to ensure that the Finance Department is collecting and distributing the tax revenue properly under City Code. The audit also found three opportunities for improvements. Those recommendations now go to City Council for any potential further action.

For more information, contact: Internal Auditor Kristy Bork, (417) 864-1185.



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