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News Release

For Immediate Release

Airport Runway Resurfacing Project Moves Forward

The airport has awarded the contract for this summer's runway resurfacing project. Iron Mountain Construction Services, of Maryland Heights, MO, submitted the winning bid, of \$7,250,000.00.

"We're extremely pleased with the bid amount," says Shawn Schroeder, the airport's interim director of aviation. "We anticipated bids coming in at \$12.2 million. For the winning bid to come in \$5 million below that is a reflection of the slow economy."

The resurfacing project will likely begin the first week of June and will end in late fall, with 150 contract days allowed for the work. Only one of the airport's two runways will be resurfaced, but when resurfacing work reaches the intersection of the two runways, the airport will close for three days.

The airport will close at 11:00 am on August 12, and reopen at 11:00 am on August 15. During that 72-hour period crews will work around-the-clock to resurface the intersection area.

All the commercial airlines serving Springfield have "zeroed out" their flight schedules for the three days. This means that it's impossible to book a flight to, or from, Springfield during the closure.

Schroeder says it's imperative that the airport be open for business at the end of the 72-hour period. "Our contract with Iron Mountain gives the company a lot of incentive for getting the intersection work done and the airport back open."

For every hour that the airport remains closed, past the 72-hour period, the company will be assessed liquidated damages of \$4,000 an hour. For example: it will cost the company \$4,000 if the airport remains closed for 73 hours. If it's closed for 74 hours the cost will be \$8,000, and so on.

Five contractors submitted bids for the runway resurfacing:

- Iron Mountain Construction Services, Maryland Heights, MO: \$7,250,000.00
- Loch Sand and Construction, Maryville, MO: \$7,883,917.80
- APAC-Missouri, Springfield, MO Branch: \$8,047,449.60
- Idecker, Inc., St Joseph, MO: \$8,678,442.40
- Illinois Valley Paving, Springfield, IL: \$9,605,629.44

The total cost of the project: \$8,400,000.00. That amount includes the contractor's cost, plus the cost of design and construction oversight, which is \$1,150,000.

The Federal Aviation Administration will contribute \$7.4 million, while the airport will pay the remainder of \$1 million.

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