

JANUARY sales tax revenues up 5% compared to budget

The City of Springfield's January 2017 1% general sales tax check from the Missouri Department of Revenue is up 5% compared to the amount budgeted. The check reflects sales processed by the state in December from transactions made primarily in November.

JAN

ACTUAL JAN FY 2017: \$4,032,526

BUDGET JAN FY 2017: \$3,826,393



JAN

ACTUAL JAN FY 2017: \$4,032,526

ACTUAL JAN FY 2016: \$3,943,872



YTD

ACTUAL JAN FY 2017: \$25,778,383

BUDGET JAN FY 2017: \$26,588,874



YTD

ACTUAL JAN FY 2017: \$25,778,383

ACTUAL JAN FY 2016: \$25,996,981



The City heavily relies on sales tax revenues as its main source of revenue to fund vital services, such as police and fire operations. In Springfield, approximately 60% of revenue in the General Fund comes from sales tax and use tax.

