

## FEBRUARY sales tax revenues down 4% compared to budget

The City of Springfield's February 2017 1% general sales tax check from the Missouri Department of Revenue is down 4% compared to the amount budgeted. The check reflects sales processed by the state in January from transactions made primarily in December.

# FEB

**ACTUAL FEB FY 2017:** \$3,096,088

**BUDGET FEB FY 2017:** \$3,219,325

-4%

# FEB

**ACTUAL FEB FY 2017:** \$3,096,088

**ACTUAL FEB FY 2016:** \$2,936,856

5%

# YTD

**ACTUAL FEB FY 2017:** \$28,874,471

**BUDGET FEB FY 2017:** \$29,808,199

-3%

# YTD

**ACTUAL FEB FY 2017:** \$28,874,471

**ACTUAL FEB FY 2016:** \$28,933,837

-0%

The City heavily relies on sales tax revenues as its main source of revenue to fund vital services, such as police and fire operations. In Springfield, approximately 60% of revenue in the General Fund comes from sales tax and use tax.

