

## MARCH sales tax revenues down 8% compared to budget

The City of Springfield's March 2017 1% general sales tax check from the Missouri Department of Revenue is down 8% compared to the amount budgeted. The check reflects sales processed by the state in February from transactions made primarily in January 2017.

# MAR

**ACTUAL MAR FY 2017: \$4,231,970**

**BUDGET MAR FY 2017: \$4,587,641**

**-8%**

# YTD

**ACTUAL MAR FY 2017: \$33,106,441**

**BUDGET MAR FY 2017: \$34,395,840**

**-4%**

The City heavily relies on sales tax revenues as its main source of revenue to fund vital services, such as police and fire operations. In Springfield, approximately 60% of revenue in the General Fund comes from sales tax and use tax.

