

JUNE sales tax revenues down 10% compared to budget

The City of Springfield's June 2017 1% general sales tax check from the Missouri Department of Revenue is down 10%, or \$437,409, compared to the amount budgeted. The check reflects sales processed by the state in May from transactions made primarily in April.

JUNE

ACTUAL JUNE FY 2017: \$3,904,896

BUDGET JUNE FY 2017: \$4,342,305

-10%

YTD

ACTUAL JUNE FY 2017: \$43,391,683

BUDGET JUNE FY 2017: \$45,400,000

-4%

The City heavily relies on sales tax revenues as its main source of revenue to fund vital services, such as police and fire operations. In Springfield, approximately 60% of revenue in the General Fund comes from sales tax and use tax.

