

JULY sales tax revenues up 6% compared to budget

The City of Springfield's July 2017 1% general sales tax check from the Missouri Department of Revenue is up 6% compared to the amount budgeted. The check reflects sales processed by the state in June from transactions made primarily in May.

JULY

ACTUAL JULY FY 2018: \$4,662,889

BUDGET JULY FY 2018: \$4,379,748

6%

The City heavily relies on sales tax revenues as its main source of revenue to fund vital services, such as police and fire operations. In Springfield, approximately 60% of revenue in the General Fund comes from sales tax and use tax.

