

AUGUST sales tax revenues up 5% compared to budget, 6% YTD

The City of Springfield's August sales tax check from the Missouri Department of Revenue is up 5%, or \$135,691, compared to the amount budgeted. The sales tax check was \$2,721,522, compared to the budgeted amount of \$2,585,831.

The check reflects sales processed by the state in July from transactions made primarily in June. On a year to date basis, with August being the second month in the 2017-2018 fiscal year, revenues are up 6%.

AUG

ACTUAL AUGUST FY 2018: \$2,721,522

BUDGET AUGUST FY 2018: \$2,585,831



YTD

ACTUAL AUGUST FY 2018: \$7,396,581

BUDGET AUGUST FY 2018: \$6,965,579



The City heavily relies on sales tax revenues as its main source of revenue to fund vital services, such as police and fire operations. In Springfield, approximately 60% of revenue in the General Fund comes from sales tax and use tax.

