

SEPTEMBER sales tax revenues down 7% compared to budget

The City of Springfield's September sales tax check from the Missouri Department of Revenue is down 7%, or \$319,017, compared to the amount budgeted. The sales tax check was \$4,153,204 compared to the budgeted amount of \$4,472,221.

The check reflects sales processed by the state in August from transactions made primarily in July. On a year to date basis, with September being the third month in the 2017-2018 fiscal year, revenues are up 1% compared to budget.

SEPT

ACTUAL SEPTEMBER FY 2018: \$4,153,204

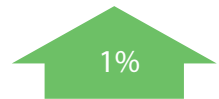
BUDGET SEPTEMBER FY 2018: \$4,472,221



YTD

ACTUAL SEPTEMBER FY 2018: \$11,549,785

BUDGET SEPTEMBER FY 2018: \$11,437,800



The City heavily relies on sales tax revenues as its main source of revenue to fund vital services, such as police and fire operations. In Springfield, approximately 60% of revenue in the General Fund comes from sales tax and use tax.

