

## OCTOBER sales tax revenues down 9% compared to budget

The City of Springfield's October sales tax check from the Missouri Department of Revenue is down 9%, or \$356,885, compared to the amount budgeted. The sales tax check was \$3,607,193 compared to the budgeted amount of \$3,964,078.

The check reflects sales processed by the state in September from transactions made primarily in August. On a year to date basis, with October being the fourth month in the 2017-2018 fiscal year, revenues are down 2% compared to budget.

# OCT

**ACTUAL OCTOBER FY 2018: \$3,607,193**

**BUDGET OCTOBER FY 2018: \$3,964,078**

9%

# YTD

**ACTUAL OCTOBER FY 2018: \$15,156,978**

**BUDGET OCTOBER FY 2018: \$15,401,877**

2%

The City heavily relies on sales tax revenues as its main source of revenue to fund vital services, such as police and fire operations. In Springfield, approximately 60% of revenue in the General Fund comes from sales tax and use tax.

