

NOVEMBER sales tax revenues down 7% compared to budget

The City of Springfield's November sales tax check from the Missouri Department of Revenue is down 7%, or \$187,341, compared to the amount budgeted. The sales tax check was \$2,650,264 compared to the budgeted amount of \$2,837,605.

The check reflects sales processed by the state in October from transactions made primarily in September. On a year to date basis, with November being the fifth month in the 2017-2018 fiscal year, revenues are down 2% compared to budget.

NOV

ACTUAL NOVEMBER FY 2018: \$2,650,264

BUDGET NOVEMBER FY 2018: \$2,837,605

7%

YTD

ACTUAL NOVEMBER FY 2018: \$17,807,242

BUDGET NOVEMBER FY 2018: \$18,239,482

2%

The City heavily relies on sales tax revenues as its main source of revenue to fund vital services, such as police and fire operations. In Springfield, approximately 60% of revenue in the General Fund comes from sales tax and use tax.

