

JANUARY sales tax check continues upward trend

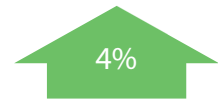
The City of Springfield’s January sales tax check from the Missouri Department of Revenue is up 4%, or \$147,418, compared to the amount budgeted. The sales tax check was \$4,233,473 compared to the budgeted amount of \$4,086,055.

The check reflects sales processed by the state in December from transactions made primarily in November. On a year to date basis, with January being the seventh month in the 2017-2018 fiscal year, revenues are down 1% compared to budget.

JAN

ACTUAL JANUARY FY 2018: \$4,233,473

BUDGET JANUARY FY 2018: \$4,086,055



YTD

ACTUAL JANUARY FY 2018: \$26,420,037

BUDGET JANUARY FY 2018: \$26,568,773



The City heavily relies on sales tax revenues as its main source of revenue to fund vital services, such as police and fire operations. In Springfield, approximately 60% of revenue in the General Fund comes from sales tax and use tax.

