

**CITY OF SPRINGFIELD, MISSOURI
DEBT SERVICE REQUIREMENTS - LEVEL PROPERTY TAX BONDS
AUDIT PERIOD THROUGH MATURITY**

Prior LPT Debt Service	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
	2016-17	2017-18	2018-19	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035
FUND 53	DEBT SERVICE REQUIREMENTS	DEBT SERVICE REQUIREMENTS	DEBT SERVICE REQUIREMENTS	DEBT SERVICE REQUIREMENTS	DEBT SERVICE REQUIREMENTS	DEBT SERVICE REQUIREMENTS	DEBT SERVICE REQUIREMENTS	DEBT SERVICE REQUIREMENTS	DEBT SERVICE REQUIREMENTS	DEBT SERVICE REQUIREMENTS	DEBT SERVICE REQUIREMENTS	DEBT SERVICE REQUIREMENTS	DEBT SERVICE REQUIREMENTS	DEBT SERVICE REQUIREMENTS	DEBT SERVICE REQUIREMENTS	DEBT SERVICE REQUIREMENTS	DEBT SERVICE REQUIREMENTS	DEBT SERVICE REQUIREMENTS	DEBT SERVICE REQUIREMENTS
Total Fund 53	30,993,155	26,543,710	22,557,520	17,089,120	14,609,905	12,125,805	9,575,425	6,935,625	4,205,475	2,360,000	1,425,000	980,000	515,000	350,000	180,000				
Principal	4,449,445	3,986,190	5,468,400	2,479,215	2,484,100	2,550,380	2,639,800	2,730,150	1,845,475	935,000	445,000	465,000	165,000	170,000	180,000				
Interest	997,857	852,511	739,935	555,184	478,229	400,090	319,256	222,970	144,744	90,388	61,100	42,550	23,175	15,750	8,100				
Total LPT Expenditures	5,447,302	4,838,701	6,208,335	3,034,399	2,962,329	2,950,470	2,959,056	2,953,120	1,990,219	1,025,388	506,100	507,550	188,175	185,750	188,100	-	-	-	-
Level Property Revenue (2% adjusted growth)	8,722,493	8,896,943	9,074,882	9,256,380	9,441,507	9,630,337	9,822,944	10,019,403	10,219,791	10,424,187	10,632,671	10,845,324	11,062,231	11,283,475	11,509,145	11,739,328	11,974,114	12,213,596	12,457,868
FY 2016 Available Fund Balance	4,065,770																		
Available funds (Expense less revenue)	7,340,961	4,058,242	2,866,547	6,221,981	6,479,178	6,679,867	6,863,888	7,066,283	8,229,572	9,398,799	10,126,571	10,337,774	10,874,056	11,097,725	11,321,045	11,739,328	11,974,114	12,213,596	12,457,868
New Level Property Tax Program	FY 2017	Current Budget FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
Life-Cycle Vehicle & Equipment Replacement:																			
Police			1,165,000	965,000	1,113,330	1,426,670	1,300,000	1,326,000	1,352,520	1,379,570	1,407,162	1,435,305	1,464,011	1,493,291	1,523,157	1,553,620	1,584,693	1,616,387	1,648,714
Fire		525,312	1,144,440	902,027	920,067	336,640	957,238	742,105	1,200,950	733,045	732,651	724,149	724,149	724,149	724,149	799,325	799,325	1,114,379	1,114,379
Public Works			400,000	400,000	636,000	648,720	661,694	674,928	688,427	702,195	716,239	730,564	745,175	760,079	775,280	790,786	806,602	822,734	839,188
I.S. Equipment			175,000	175,000	265,000	270,300	275,706	281,220	286,845	292,581	298,433	304,402	310,490	316,700	323,034	329,494	336,084	342,806	349,662
Personnel:																			
Firefighters Station 13 (7 FTE) match SAFER Grant + supervision			105,000	138,000	430,000	451,500	474,075	497,779	507,734	517,889	528,247	538,812	549,588	560,580	571,791	583,227	594,892	606,790	618,925
Firefighters Station 14 (12 FTE)											1,400,000	1,428,000	1,456,560	1,485,691	1,515,405	1,545,713	1,576,627	1,608,160	1,640,323
Police Domestic Violence Investigators (6)			270,300	551,200	562,224	573,468	584,938	596,637	608,569	620,741	633,156	645,819	658,735	671,910	685,348	699,055	713,036	727,297	741,843
Domestic Violence one-time expenses				144,000															
Police Property Crime Investigators (4)			135,194	270,400	551,200	562,224	573,468	584,938	596,637	608,569	620,741	633,156	645,819	658,735	671,910	685,348	699,055	713,036	727,297
Police Property Crime Investigators (3) ISS (1)				121,991															
Police Property Crime one-time expenses				77,000	77,000														
Police Vice Unit Investigators (3)				137,800	275,600	561,800	573,036	584,497	596,187	608,110	620,273	632,678	645,332	658,238	671,403	684,831	698,528	712,498	726,748
Police Vice Unit Investigators (3)					137,800														
Police Vice Unit one-time expenses					126,670	126,670													
Public Works Project Management			170,000	170,000															
Public Works Facility Maintenance					180,000	182,700	185,441	188,222	191,045	193,911	458,173	465,046	472,021	479,102	486,288	493,582	500,986	508,501	516,128
Projects:																			
Fire Station Design 13,4,7			810,000																
Fire Station #13 Land		200,000																	
Historic City Hall Design			200,000	225,000															
SML Bldg. HVAC/Infill for Police Staffing		500,000																	
Grounds Bldg. Design			250,000																
Stormwater Design and Acquisition			250,000	250,000															
Greene County Jail Agreement			200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Comprehensive Plan			330,000	330,000															
Bond Issues:																			
Bond Issue #1 \$33,505,000 for 20 yrs.				971,117	2,392,253	2,393,628	2,392,503	2,393,803	2,391,628	2,395,858	2,396,108	2,392,218	2,394,028	2,392,683	2,392,243	2,393,253	2,391,325	2,391,400	2,393,240
Bond Issue #2 \$8,765,000 for 20 yrs.										266,615	658,480	659,380	659,330	658,290	661,575	658,810	660,320	661,100	661,135
Revenue minus Expenses Annually		2,832,930	-2,738,387	193,445	-1,387,965	-1,054,453	-1,314,211	-1,003,845	-390,969	879,713	-543,091	-451,753	148,818	238,278	319,462	522,283	612,642	388,510	480,285
Fund Balance	7,340,961	10,173,891	7,435,504	7,628,950	6,240,985	5,186,532	3,872,321	2,868,476	2,477,507	3,357,220	2,814,130	2,362,377	2,511,195	2,749,474	3,068,935	3,591,218	4,203,860	4,592,370	5,072,655
Required Fund Balance Reserve (6 months)		2,419,351	3,104,168	2,002,758	2,677,291	2,672,049	2,675,779	2,673,461	2,190,923	1,843,930	1,780,344	1,779,574	1,620,766	1,618,361	1,620,959	1,526,031	1,525,823	1,526,250	1,527,188
Annual Fund Balance		7,754,541	4,331,337	5,626,192	3,563,694	2,514,483	1,196,542	195,015	286,584	1,513,290	1,033,786	582,803	890,429	1,131,112	1,447,977	2,065,187	2,678,038	3,066,120	3,545,468

**CITY OF SPRINGFIELD, MISSOURI
DEBT SERVICE REQUIREMENTS - LEVEL PROPERTY TAX BONDS
AUDIT PERIOD THROUGH MATURITY**

	FY 2036	FY 2037	FY 2038	FY 2039	FY 2040	FY 2041	FY 2042	FY 2043	FY 2044	FY 2045	FY 2046		
Prior LPT Debt Service	2035-2036	2036-2037	2037-2038	2038-2039	2039-2040	2040-2041	2041-2042	2042-2043	2043-2044	2044-2045	2045-2046	TOTAL	Remaining
FUND 53												Debt Service Req. through 2031	Debt through 2031
Total Fund 53													
Principal												83,359,091	26,543,710
Interest												36,822,798	3,953,982
Total LPT Expenditures	-	-	-	-	-	-	-	-	-	-	-	120,181,889	30,497,692
Level Property Revenue (2% adjusted growth)	12,707,026	12,961,166	13,220,389	13,484,797	13,754,493	14,029,583	14,310,175	14,596,378	14,888,306	15,186,072	15,489,793	345,132,305	
FY 2016 Available Fund Balance													
Available funds (Expense less revenue)	12,707,026	12,961,166	13,220,389	13,484,797	13,754,493	14,029,583	14,310,175	14,596,378	14,888,306	15,186,072	15,489,793	314,634,613	
New Level Property Tax Program	FY 2036	FY 2037	FY 2038	FY 2039	FY 2040	FY 2041	FY 2042	FY 2043	FY 2044	FY 2045	FY 2046		
Life-Cycle Vehicle & Equipment Rep													
Police	1,681,689	1,715,322	1,749,629	1,784,621	1,820,314	1,856,720	1,893,855	1,931,732	1,970,366	2,009,774	2,049,969	44,218,421	
Fire	1,114,032	1,019,768	1,040,163	1,060,967	1,082,186	1,103,830	1,125,906	1,148,424	1,171,393	1,194,821	1,218,717	27,198,686	
Public Works	855,972	873,092	890,554	908,365	926,532	945,063	963,964	983,243	1,002,908	1,022,966	1,043,425	22,214,696	
I.S. Equipment	356,655	363,788	371,064	378,485	386,055	393,776	401,652	409,685	417,878	426,236	434,761	9,272,790	
Personnel:													
Firefighters Station 13 (7 FTE) match	631,304	643,930	656,808	669,945	683,344	697,010	710,951	725,170	739,673	754,466	769,556	15,956,985	
Firefighters Station 14 (12 FTE)	1,673,130	1,706,592	1,740,724	1,775,539	1,811,049	1,847,270	1,884,216	1,921,900	1,960,338	1,999,545	2,039,536		
Police Domestic Violence Investigator	756,679	771,813	787,249	802,994	819,054	835,435	852,144	869,187	886,571	904,302	922,388	19,752,091	
Domestic Violence one-time expenses												144,000	
Police Property Crime Investigators (4)	741,843	756,679	771,813	787,249	802,994	819,054	835,435	852,144	869,187	886,571	904,302	18,964,997	
Police Property Crime Investigators (3)												121,991	
Police Property Crime one-time expenses												154,000	
Police Vice Unit Investigators (3)	741,283	756,109	771,231	786,656	802,389	818,437	834,805	851,501	868,531	885,902	903,620	18,408,022	
Police Vice Unit Investigators (3)												137,800	
Police Vice Unit one-time expenses												253,340	
Public Works Project Management												340,000	
Public Works Facility Maintenance	523,870	531,728	539,704	547,800	556,017	564,357	572,823	581,415	590,136	598,988	607,973	11,715,959	
Projects:													
Fire Station Design 13,4,7												810,000	
Fire Station #13 Land													
Historic City Hall Design												425,000	
SML Bldg. HVAC/Infill for Police Staff												-	
Grounds Bldg. Design												250,000	
Stormwater Design and Acquisition												500,000	
Greene County Jail Agreement												2,000,000	
Comprehensive Plan												660,000	
Bond Issues:													
Bond Issue #1 \$33,505,000 for 20 yrs	2,391,600	2,391,410	2,394,213	2,393,743								46,438,247	
Bond Issue #2 \$8,765,000 for 20 yrs	660,410	658,910	661,620	661,670	660,880	659,250	661,780	658,260	658,320	662,305		12,808,440	
Revenue minus Expenses Annually	578,559	772,024	845,617	926,764	3,403,680	3,489,381	3,572,645	3,663,718	3,753,004	3,840,197	4,595,547		
Fund Balance	5,651,214	6,423,238	7,268,854	8,195,619	11,599,298	15,088,679	18,661,324	22,325,042	26,078,047	29,918,243	34,513,790		
Required Fund Balance Reserve (6 months)	1,526,005	1,525,160	1,527,916	1,527,706	330,440	329,625	330,890	329,130	329,160	331,153	0		
Annual Fund Balance	4,125,209	4,898,078	5,740,938	6,667,913	11,268,858	14,759,054	18,330,434	21,995,912	25,748,887	29,587,091	34,513,790		