

FEBRUARY sales tax up 19 percent compared to budget

The City of Springfield’s February sales tax check from the Missouri Department of Revenue is up 19 percent, or \$592,566, compared to the amount budgeted. The sales tax check was \$3,717,693 compared to the budgeted amount of \$3,125,127.

The check reflects sales processed by the state in January from transactions made primarily in December. On a year to date basis, with February being the eighth month in the 2017-2018 fiscal year, revenues are up 1 percent compared to budget.

FEB

ACTUAL FEBRUARY FY 2018: \$3,717,693

BUDGET FEBRUARY FY 2018: \$3,125,127

19%

YTD

ACTUAL FEBRUARY FY 2018: \$30,137,730

BUDGET FEBRUARY FY 2018: \$29,693,901

1%

The City heavily relies on sales tax revenues as its main source of revenue to fund vital services, such as police and fire operations. In Springfield, approximately 60% of revenue in the General Fund comes from sales tax and use tax.

