

MARCH sales tax down five percent compared to budget

The City of Springfield’s March sales tax check from the Missouri Department of Revenue is down five percent, or \$235,432, compared to the amount budgeted. The sales tax check was \$4,253,685 compared to the budgeted amount of \$4,489,117.

The check reflects sales processed by the state in February from transactions made primarily in January. On a year to date basis, with March being the ninth month in the 2017-2018 fiscal year, revenues are up 1 percent compared to budget.

MAR

ACTUAL MARCH FY 2018: \$4,253,685

BUDGET MARCH FY 2018: \$4,489,117



YTD

ACTUAL MARCH FY 2018: \$34,391,415

BUDGET MARCH FY 2018: \$34,183,017



The City heavily relies on sales tax revenues as its main source of revenue to fund vital services, such as police and fire operations. In Springfield, approximately 60% of revenue in the General Fund comes from sales tax and use tax.

