

## City ends 2017-2018 fiscal year with tax revenues 1 percent above budget

The City of Springfield's June sales tax check from the Missouri Department of Revenue is down 6 percent, or \$231,686, compared to the amount budgeted. The sales tax check was \$3,956,710 compared to the budgeted amount of \$4,188,396.

The check reflects sales processed by the state in May from transactions made primarily in April. On a year to date basis, with June being the last month in the 2017-2018 fiscal year, revenues are up 1 percent, or \$559,802.

# JUNE

**ACTUAL JUN FY 2018: \$3,956,710**

**BUDGET JUN FY 2018: \$4,188,396**

-6%

# YTD

**ACTUAL JUN FY 2018: \$45,369,802**

**BUDGET JUN FY 2018: \$44,810,000**

1%

The City heavily relies on sales tax revenues as its main source of revenue to fund vital services, such as police and fire operations. In Springfield, approximately 60% of revenue in the General Fund comes from sales tax and use tax.

