

# City sales tax revenue up in second month of fiscal year

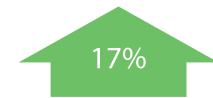
The City of Springfield’s August sales tax check from the Missouri Department of Revenue is up 17 percent, or \$446,761, compared to the amount budgeted. The sales tax check was \$3,085,106 compared to the budgeted amount of \$2,638,345. On a year-to-date basis, revenues are up 9 percent, or \$671,372. Based on a 12-month trend, sales tax revenues are up 2 percent compared to budget, or \$800,172.

The check reflects sales processed by the state in July from transactions made primarily in June.

# AUG

**ACTUAL AUGUST FY 2019: \$ 3,085,106**

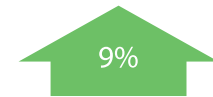
**BUDGET AUGUST FY 2019: \$ 2,638,345**



# YTD

**ACTUAL AUGUST FY 2019: \$ 7,795,490**

**BUDGET AUGUST FY 2019: \$ 7,124,118**



The City heavily relies on sales tax revenues as its main source of revenue to fund vital services, such as police and fire operations. In Springfield, approximately 60% of revenue in the General Fund comes from sales tax and use tax.

