

City sales tax revenue down nearly 4% in December

Revenues remain above budget YTD and on 12-month average

After a rebound in November, the City of Springfield's sales tax revenues from the Missouri Department of Revenue are down 3.79 percent compared to budget with the December sales tax check. The check was \$4,143,468 compared to the budgeted amount of \$4,306,831. On a year-to-date basis, revenues are up compared to budget just over 1 percent. On a rolling 12-month average, revenues are 2.6 percent above budget.

The check reflects sales processed by the state in November from transactions made primarily in October.

DEC

ACTUAL DEC FY 2019: \$ 4,143,468

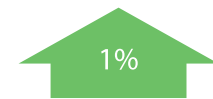
BUDGET DEC FY 2019: \$ 4,306,831



YTD

ACTUAL DEC FY 2019: \$ 23,012,859

BUDGET DEC FY 2019: \$ 22,699,211



The City heavily relies on sales tax revenues as its main source of revenue to fund vital services, such as police and fire operations. In Springfield, approximately 56% of revenue in the General Fund comes from sales tax and use tax.

