

ICMA-RC is now



**457 Deferred Compensation Plan
Simplified Employee Change Form
2022**

For Change in Amount of Deferral Only

Employer Plan Number

| | | | | | |
|---|---|---|---|---|---|
| 3 | 0 | 1 | 3 | 2 | 6 |
|---|---|---|---|---|---|

Employer Name

City of Springfield, MO

Employee ID

OR

Social Security number

| | | | |
|--|---|---|--|
| | ■ | ■ | |
|--|---|---|--|

Full Name of Participant

| |
|--|
| |
|--|

Last

First

I authorize my employer to defer \$_____ or _____% from my pay per pay period (Maximum deduction of \$20,500 in 2022).

- I am 50 years of age or older this year (maximum deduction of \$27,000 in 2022).
My date of birth is: ____/____/____.
- I am using the Catch-up Provision (maximum deduction of \$41,000 in 2022)

Change to be effective: ____/____/____.

x

Participant Signature

Date

Please return this completed form directly to Human Resources.

457 MAXIMUMS FOR 2022 ARE:

\$20,500 if you are age 49 or under

\$27,000 if you turn age 50 or over in 2021

\$41,000 if you are using the Catch-Up Provision

\$20,500 over 26 paychecks = \$788 per check

\$27,000 / 26 = \$1,038.46

\$41,000 / 26 = \$1,576.92

** Example is for illustrative purposes only, not intended to represent an actual account.*

A small increase per year into your ICMA-RC 457 Plan may make a significant difference in your account value by the time you retire.*

You are also able to transfer already established retirement accounts (401k's, 403b's and Traditional IRA's) into your 457 Plan.

Distribution rules once you separate from service are also now much more flexible than in the past.

***Questions???* Contact your ICMA-RC Representative:**

Paula Schnoebelen- Retirement Plans Specialist
866-328-4676 or 202-615-1736
pschnoebelen@icmarc.org

**To increase your present 457 payroll deduction only,
Please complete the other side/Simplified Employee Change Form and return
it to HR Department.**

**Address, Asset Allocation*, Fund Transfers*, and other changes can be made
by calling Participant Services (1-800 / 669-7400)* Internet Users can make
these changes on ICMARC's Home Page (www.icmarc.org).**